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This Monthly Financial Report was prepared solely for purposes of complying with the monthly reporting requirements of the Office of the United States Trustee - Eastern District of Wisconsin. The attached information does not purport to show the financial statements of Keystone Consolidated Industries, Inc., or any of its subsidiaries, in accordance with generally accepted accounting principles. The financial information related to non-debtor subsidiaries of Keystone Consolidated Industries, Inc., certain disclosure items, reclassifications, eliminations and accruals have been omitted.

MONTHLY FINANCIAL REPORT

OFFICE OF THE U.S. TRUSTEE
EASTERN DISTRICT OF WISCONSIN

2004 DEC 13 PM 3:47

MILWAUKEE, WISCONSIN

Case Name: FV Steel & Wire Company ("FVSW")
Keystone Consolidated Industries, Inc. ("KCI")
DeSoto Environmental Management, Inc. ("DEMI")
J.L. Prescott Company ("JLP")
Sherman Wire Company ("SWC")
Sherman Wire of Caldwell, Inc. ("SWCI")

Case No: 04-22421-SVK
04-22422-SVK
04-22423-SVK
04-22424-SVK
04-22425-SVK
04-22426-SVK

FOR MONTH OF NOVEMBER, 2004.

I. FINANCIAL SUMMARY

CASH RECEIPTS AND DISBURSEMENTS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
A. CASH ON HAND START OF MONTH	\$0	\$9,138,891	\$0	\$0	\$478	\$0	\$9,138,370
B. RECEIPTS	0	58,458,552	0	0	13,593	250	58,472,395
C. DISBURSEMENTS	0	54,781,232	0	0	14,929	250	54,796,411
D. NET RECEIPTS (DISBURSEMENTS)	0	3,677,320	0	0	(1,336)	0	3,675,984
E. CASH ON HAND END OF MONTH	\$0	\$12,816,211	\$0	\$0	(\$857)	\$0	\$12,815,354

Note 1 - KCI Cash On Hand At End of Month includes \$10,651,790 of cash held in escrow for PSC Metals, Inc. pending resolution of disputed ferrous scrap ownership.
(See U.S. Bank - Portland, Oregon accounts # 15365681004 and # 436000100).

Note 2 - KCI Receipts and Disbursements exclude transfers between KCI cash accounts of \$58,263,400

PROFIT AND LOSS STATEMENT ACCRUAL BASIS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
A. NET SALES	\$0	\$20,485,442	\$0	\$0	\$1,173,854	\$0	\$21,659,296	(\$1,131,362)	\$20,527,934
B. COST OF SALES	0	18,542,731	0	0	864,515	0	19,407,246	(1,131,362)	18,275,884
C. GROSS PROFIT	0	1,942,711	0	0	309,339	0	2,252,050	0	2,252,050
D. TOTAL OPERATING EXPENSES	3,549	4,397,538	0	60,000	329,701	9,400	4,800,188	(202,612)	4,597,576
E. NET INCOME (LOSS) FROM OPERATIONS	(3,549)	(2,454,827)	0	(60,000)	(20,362)	(9,400)	(2,548,138)	202,612	(2,345,526)
F. NON-OPERATING, NON-RECURRING REVENUE (EXPENSES)	7,713	(539,042)	60,000	0	69,357	0	(401,972)	(202,612)	(604,584)
H. NET INCOME (LOSS)	\$4,164	(\$2,993,869)	\$60,000	(\$60,000)	\$48,995	(\$9,400)	(\$2,950,110)	\$0	(\$2,950,110)

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II. PROFIT & LOSS STATEMENT (ACCRUAL BASIS)

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
A. Related to Business Operations:									
Total Revenue (Sales)		\$20,485,442			\$1,173,854		\$21,659,296	(\$1,131,362)	\$20,527,934
Less: Cost of Goods Sold:									
Beginning Inventory at Cost		40,194,517			2,140,313		42,334,830		42,334,830
Add: Purchases		34,857,460			964,371		35,821,831	(1,131,362)	34,690,469
Less: Ending Inventory at Cost		56,309,248			2,240,169		58,549,415		58,549,415
Cost of Good Sold	0	18,542,731	0	0	864,515	0	19,407,246	(1,131,362)	18,275,884
Gross Profit	0	1,942,711	0	0	309,339	0	2,252,050	0	2,252,050
Less: Operating Expenses:									
Officer Compensation		40,577					40,577		40,577
Salaries and Wages -- Other Employees		1,082,182			77,423		1,159,605		1,159,605
Employee Benefits and Pensions	105	1,031,378			34,001	3,831	1,069,313		1,069,313
Payroll Taxes		91,310			13,405		104,715		104,715
Real Estate Taxes		12,232			10,852	(192)	22,892		22,892
Federal and State Income Taxes		0					0		0
Rent and Lease Expense		29,822			1,638		31,460		31,460
Interest Expense		421,992		60,000			481,992	(191,743)	290,249
Insurance		(677,821)			12,730		(665,091)		(665,091)
Automobile Expense		0			0		0		0
Utilities		424,768			11,192	271	436,231		436,231
Depreciation and Amortization	3,444	977,848			89,960	4,297	1,075,347		1,075,347
Repairs and Maintenance		143,213			9,439	0	152,652		152,652
Advertising		44,677					44,677		44,677
Supplies, Office Expense and Photocopies		130,482			7,480		137,962		137,962
Bad Debts		0					0		0
Miscellaneous - Exhibit A	0	645,082	0	0	61,381	1,193	707,656	(10,869)	696,787
Total Operating Expenses	3,549	4,397,538	0	60,000	329,701	9,400	4,800,188	(202,612)	4,597,576
Net Income (Loss) From Operations	(3,549)	(2,454,827)	0	(60,000)	(20,362)	(9,400)	(2,548,138)	202,612	(2,345,526)
B. Not Related to Business Operations:									
Revenue:									
Interest Income	713	13,656	60,000		131,743		206,112	(191,743)	14,369
Net Gain (Loss) on Sale of Assets		(6,040)					(6,040)		(6,040)
Other - Exhibit B	7,000	49,892	0	0	0	0	56,892	(10,869)	46,023
Total Non-Operating Revenue	7,713	57,508	60,000	0	131,743	0	256,964	(202,612)	54,352
Expenses:									
Legal and Professional Fees - Exhibit C	0	596,550	0	0	62,386	0	658,936	0	658,936
Other - Exhibit D	0	0	0	0	0	0	0	0	0
Total Non-Operating Expenses	0	596,550	0	0	62,386	0	658,936	0	658,936
Net Income (Loss) For Period	\$4,164	(\$2,993,869)	\$60,000	(\$60,000)	\$48,985	(\$9,400)	(\$2,950,110)	\$0	(\$2,950,110)

Note 1 - Beginning and ending inventory balances shown above do not include reserves related to LIFO and obsolescence that are reflected in the inventory balances shown on the Balance Sheet.

Note 2 - Interest income at DEMI and SWC is based on the balance of intercompany receivables.

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III. SUMMARY OF CASH RECEIPTS & DISBURSEMENTS
(Attach Copies of Bank Statements & Bank Reconciliations)

U.S. Bank - Portland, Oregon
KCI #162100015550
SWC #162100015554
SWCI #162100015552

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		(\$2,067,358)			(\$130)	\$0	(\$2,067,488)
Receipts:							
Other							0
Transfer fr KCI US Bank Acct-153691427964		7,377,042			13,583	250	7,390,885
Total Receipts	0	7,377,042	0	0	13,583	250	7,380,885
Disbursements:							
Operating disbursements		7,328,189			14,087	250	7,342,526
Total Disbursements	0	7,328,189	0	0	14,087	250	7,342,526
Net Receipts (Disbursements)	0	48,853	0	0	(494)	0	48,359
Ending Cash Balance Per Books	\$0	(\$2,018,505)	\$0	\$0	(\$624)	\$0	(\$2,019,129)

U.S. Bank - Portland, Oregon
KCI # 16366081004
SWC # 162100015576

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$3,136			(\$51)		\$3,085
Receipts:							
Transfer from US Bank 436000100 CORP		21,292,654					21,292,654
Transfer fr KCI US Bank Acct-153691427964					0		0
Total Receipts	0	21,292,654	0	0	0	0	21,292,654
Disbursements:							
Transfer to US Bank 436000100 CORP		21,295,790			842		21,296,632
Operating disbursements							0
Total Disbursements	0	21,295,790	0	0	842	0	21,296,632
Net Receipts (Disbursements)	0	(3,136)	0	0	(842)	0	(3,978)
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	(\$893)	\$0	(\$893)

U.S. Bank - Portland, Oregon
#436000100

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$10,635,000					\$10,635,000
Receipts:							
Transfer from US Bank 1536 5608 1004		21,295,790					21,295,790
Interest Income		13,654					13,654
Total Receipts	0	21,309,444	0	0	0	0	21,309,444
Disbursements:							
Transfer to US Bank 1536 5608 1004		21,292,654					21,292,654
Total Disbursements	0	21,292,654	0	0	0	0	21,292,654
Net Receipts (Disbursements)	0	16,790	0	0	0	0	16,790
Ending Cash Balance Per Books	\$0	\$10,651,790	\$0	\$0	\$0	\$0	\$10,651,790

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U.S. Bank - Portland, Oregon
152100015543

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$405,387)					(\$405,387)
Receipts:							
Transfer from US Bank -1536 9142 7964		1,383,992					1,383,992
Total Receipts	0	1,383,992	0	0	0	0	1,383,992
Disbursements:							
Operating disbursements		1,077,350					1,077,350
Total Disbursements	0	1,077,350	0	0	0	0	1,077,350
Net Receipts (Disbursements)	0	306,642	0	0	0	0	306,642
Ending Cash Balance Per Books	\$0	(\$98,745)	\$0	\$0	\$0	\$0	(\$98,745)

Bank of America - Tampa, Florida
0044 6440 8667
0044 6440 4244

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Total Receipts	0	0	0	0	0	0	0
Disbursements:							
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Bartonville Bank - Bartonville, Illinois
60-0-765

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$10,000					\$10,000
Receipts:							
Total Receipts	0	0	0	0	0	0	0
Disbursements:							
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

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U.S. Bank - Portland, Oregon - Corporate Accounts
Blocked Acct # 1 636 9142 8277 CORP
Concentration Acct # 1 636 9142 7964 CORP
Concentration Acct # 1 636 5606 0931 CORP

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$947,482					\$947,482
Receipts:							
Fund from Revolving Line of Credit		31,317,000					31,317,000
Lockbox/Customer Receipts		24,778,545					24,778,545
Trsfns fr KSW Bank One-630803062		638,876					638,876
Trsfns fr KCI Bank One-9770127450		1,440,000					1,440,000
							0
Total Receipts	0	58,174,421	0	0	0	0	58,174,421
Disbursements:							
Pay down Revolving Line of Credit		24,206,257					24,206,257
Transfer to KCI US Bank-1536 5608 1004		0					0
Transfer to KCI US Bank-1521 0001 5543		1,383,992					1,383,992
Transfer to KSW US Bank-1521 0001 5550		7,377,042					7,377,042
Transfer to SWC US Bank-1521 0001 5576		0					0
Transfer to SWC US Bank-1521 0001 5584		13,593					13,593
Transfer to SWCI US Bank-1521 0001 5592		250					250
Transfer to KCI Bank One Acct-99693884		28,000					28,000
Transfer to KSW Bank One Acct-630803088		30,767					30,767
Transfer to KSW Bank One Acct-630803039		39,510					39,510
Transfer to KSW Bank One Acct-630803021		1,705,863					1,705,863
Transfer to KSW Bank One Acct-630803070		421,986					421,986
Transfer to KSW Bank One Acct-630803013		608,920					608,920
Operating disbursements		19,387,908					19,387,908
							0
Total Disbursements	0	55,204,088	0	0	0	0	55,204,088
Net Receipts (Disbursements)	0	2,970,333	0	0	0	0	2,970,333
Ending Cash Balance Per Books	\$0	\$3,917,815	\$0	\$0	\$0	\$0	\$3,917,815

Bank One - Peoria, Illinois
630803062

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Collection of Receivables		572,928					572,928
Other		85,986					85,986
Total Receipts	0	658,914	0	0	0	0	658,914
Disbursements:							
Transfer to KCI US Bank-1536 9142 7964		638,876					638,876
							0
Total Disbursements	0	638,876	0	0	0	0	638,876
Net Receipts (Disbursements)	0	20,038	0	0	0	0	20,038
Ending Cash Balance Per Books	\$0	\$20,038	\$0	\$0	\$0	\$0	\$20,038

Bank One - Dallas, Texas
8770127450

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$1,810					\$1,810
Receipts:							
Other receipts		1,690,437					1,690,437
							0
Total Receipts	0	1,690,437	0	0	0	0	1,690,437
Disbursements:							
Transfer to KCI US Bank-1536 9142 7964		1,440,000					1,440,000
							0
Total Disbursements	0	1,440,000	0	0	0	0	1,440,000
Net Receipts (Disbursements)	0	250,437	0	0	0	0	250,437
Ending Cash Balance Per Books	\$0	\$252,247	\$0	\$0	\$0	\$0	\$252,247

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Bank One - Peoria, Illinois
630603039

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$10,103					\$10,103
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		39,510					39,510
Other							0
Total Receipts	0	39,510	0	0	0	0	39,510
Disbursements:							
Operating disbursements		39,027					39,027
Total Disbursements	0	39,027	0	0	0	0	39,027
Net Receipts (Disbursements)	0	483	0	0	0	0	483
Ending Cash Balance Per Books	\$0	\$10,586	\$0	\$0	\$0	\$0	\$10,586

Bank One - Peoria, Illinois
630603088

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		30,767					30,767
Other							0
Total Receipts	0	30,767	0	0	0	0	30,767
Disbursements:							
Operating disbursements		30,767					30,767
Total Disbursements	0	30,767	0	0	0	0	30,767
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Bank One - Dallas, Texas
69693684

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$2,807					\$2,807
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		28,000					28,000
Total Receipts	0	28,000	0	0	0	0	28,000
Disbursements:							
Operating disbursements		24,800					24,800
Total Disbursements	0	24,800	0	0	0	0	24,800
Net Receipts (Disbursements)	0	3,200	0	0	0	0	3,200
Ending Cash Balance Per Books	\$0	\$6,007	\$0	\$0	\$0	\$0	\$6,007

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Bank of America - Charlotte, North Carolina
224 30922 1 6 EJ R

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$1,298					\$1,298
Receipts:							
Interest Income		2					2
Total Receipts	0	2	0	0	0	0	2
Disbursements:							
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	2	0	0	0	0	2
Ending Cash Balance Per Books	\$0	\$1,300	\$0	\$0	\$0	\$0	\$1,300

Bank One - Peoria, Illinois
630803021

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		1,705,863					1,705,863
Other							0
Total Receipts	0	1,705,863	0	0	0	0	1,705,863
Disbursements:							
Operating disbursements		1,705,863					1,705,863
Total Disbursements	0	1,705,863	0	0	0	0	1,705,863
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Bank One - Peoria, Illinois
630803070

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		421,986					421,986
Other							0
Total Receipts	0	421,986	0	0	0	0	421,986
Disbursements:							
Operating disbursements		357,283					357,283
Total Disbursements	0	357,283	0	0	0	0	357,283
Net Receipts (Disbursements)	0	64,703	0	0	0	0	64,703
Ending Cash Balance Per Books	\$0	\$64,703	\$0	\$0	\$0	\$0	\$64,703

Bank One - Peoria, Illinois
630803013

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$0					\$0
Receipts:							
Transfer from KCI US Bank-1536 9142 7964		608,920					608,920
Other							0
Total Receipts	0	608,920	0	0	0	0	608,920
Disbursements:							
Operating disbursements		609,945					609,945
Total Disbursements	0	609,945	0	0	0	0	609,945
Net Receipts (Disbursements)	0	(1,025)	0	0	0	0	(1,025)
Ending Cash Balance Per Books	\$0	(\$1,025)	\$0	\$0	\$0	\$0	(\$1,025)

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IV. BALANCE SHEET

	EVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
ASSETS									
Current									
Cash		\$12,816,211			(\$857)		\$12,815,354		\$12,815,354
Inventory	53,582	39,288,686			2,435,360		41,777,608		41,777,608
Accounts Receivable		28,695,879			691,231	6,000	29,393,110		29,393,110
Prepaid Expenses		1,455,587			143,480	1,264	1,600,331		1,600,331
Other - Exhibit E	76,425	902,642	15,149,793	0	294,558	0	16,423,418	(15,447,854)	975,564
Total Current Assets	130,007	83,158,985	15,149,793	0	3,563,772	7,264	102,006,821	(15,447,854)	86,561,967
Fixed									
Property and Equipment	1,175,330	323,820,024			21,679,004	2,285,279	348,959,637		348,959,637
Accumulated Depreciation	(733,318)	(242,001,188)			(17,056,964)	(1,823,384)	(261,814,834)		(261,814,834)
Total Fixed Assets	442,012	81,818,836	0	0	4,622,040	461,915	87,344,803	0	87,344,803
Other									
Restricted Investments		5,716,907			248,296		5,965,203		5,965,203
Prepaid Pension Asset		135,544,112					135,544,112		135,544,112
Deferred Financing Costs		1,323,145					1,323,145		1,323,145
Goodwill		751,508					751,508		751,508
Other - Exhibit F	115,000	39,599,978	0	0	2,246,871	0	41,961,849	(41,173,674)	788,175
Total Other Assets	115,000	182,895,650	0	0	2,495,167	0	185,545,817	(41,173,674)	144,372,143
Total Assets	\$687,019	\$347,913,471	\$15,149,793	\$0	\$10,680,979	\$469,179	\$374,900,441	(\$56,621,528)	\$318,278,913
LIABILITIES									
Current									
Pre-Petition Accounts Payable		19,656,412			1,012,833	54,503	20,723,748		20,723,748
Post-Petition Accounts Payable		10,664,196			134,071	2,500	10,800,767		10,800,767
Pre-Petition Accounts Payable - Affiliates	(2,649,073)	88,168,050	5,774,107	15,552,281	(89,758,156)	(1,459,080)	15,628,139	(14,904,350)	723,789
Post-Petition Accounts Payable - Affiliates	(133,005)	4,103,345	310,882	418,530	(993,929)	(146,773)	3,559,050	(543,504)	3,015,546
Pre-Petition Accrued Expenses - Exhibit G	3,183	16,806,618	35,632	(36,000)	6,668,380	64,082	23,541,895	0	23,541,895
Post-Petition Accrued Expenses - Exhibit H	0	11,227,989	0	0	230,016	(2,580)	11,455,425	0	11,455,425
Post-Petition Accrued Professional Fees		4,069,450			2,939	0	4,072,389		4,072,389
Post-Petition Accrued Other Taxes - Exhibit M	0	207,196	0	0	91,094	1,881	300,171	0	300,171
Pre-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		28,116,000			20,290		28,136,290		28,136,290
Post-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		27,800,771			(15,743)		27,785,028		27,785,028
Accrued OPEB Cost		11,441,001		155,000	297,662		11,893,663		11,893,663
Income Taxes Payable							0		0
Pre-petition accrued pref. Stock dividends		11,845,805					11,845,805		11,845,805
Post petition accrued pref. Stock dividends		5,461,178					5,461,178		5,461,178
Total Current Liabilities	(2,778,895)	239,568,011	6,120,621	16,069,821	(82,310,543)	(1,485,467)	175,203,548	(15,447,854)	159,755,694
Long Term									
Pre-Petition Long Term Debt		32,180,761					32,180,761		32,180,761
Post-Petition Long Term Debt							0		0
Accrued OPEB Cost	34,849	115,580,883		1,446,589	9,116,120		126,178,441		126,178,441
Accrued Pension Cost		3,025,528					3,025,528		3,025,528
Pre-Petition Accrued Expenses - Exhibit I	0	11,096,137	3,573,908	0	0	0	14,670,045	0	14,670,045
Post-Petition Accrued Expenses - Exhibit J	0	851,308	(184,511)	0	0	0	666,795	0	666,795
Total Long Term Liabilities	34,849	162,734,615	3,389,397	1,446,589	9,116,120	0	178,721,570	0	178,721,570
Preferred Stock		2,112,000					2,112,000		2,112,000
STOCKHOLDERS' EQUITY (DEFICIT)									
Common Stock	10,000	10,798,251	6	2,248,868	5,619,274	1,000	18,675,397	(7,877,145)	10,798,252
Additional Paid-In Capital		35,764,318			27,579,007		63,343,325	(27,579,007)	35,764,318
Accumulated Deficit	3,421,065	(103,051,599)	5,639,769	(19,783,276)	84,234,574	1,953,646	(27,585,821)	(39,274,975)	(66,860,796)
Treasury Stock		(12,125)			(33,557,453)		(33,569,578)	33,557,453	(12,125)
Total Stockholders' Equity (Deficit)	3,431,065	(56,501,155)	5,639,775	(17,536,410)	83,875,402	1,954,646	20,863,323	(41,173,674)	(20,310,351)
Total Liabilities & Stockholders' Equity (Deficit)	\$687,019	\$347,913,471	\$15,149,793	\$0	\$10,680,979	\$469,179	\$374,900,441	(\$56,621,528)	\$318,278,913

Note 1 - Inventory balances above reflect reserves related to LIFO and obsolescence that are not reflected in the inventory balances shown on the Profit & Loss Statement.
Note 2 - Substantially all Current and Long Term Accrued OPEB (Future Retiree Medical) Costs were incurred pre-petition.

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V. SUPPORTING SCHEDULES

1. OTHER MONIES ON HAND	EVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Petty Cash					660		660
							0
							0
	\$0	\$0	\$0	\$0	\$660	\$0	\$660

2. AGING OF ACCOUNTS PAYABLE & ACCOUNTS RECEIVABLE (exclude pre-petition accounts payable):

Accounts Payable:	EVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$10,664,096			\$134,071	\$2,500	\$10,800,667
Overdue 31- 60 Days							0
Overdue 61- 90 Days							0
Overdue 91- 120 Days							0
Overdue Over 121 Days							0
	\$0	\$10,664,096	\$0	\$0	\$134,071	\$2,500	\$10,800,667

Itemization of all post-petition payables over 30 days old - Exhibit K

Accounts Receivable:	EVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$26,890,812			\$760,868	\$6,000	\$27,657,480
Overdue 31- 60 Days		1,252,627			20,929		1,273,556
Overdue 61- 90 Days		1,515,786			0		1,515,786
Overdue 91- 120 Days		58,925			0		58,925
Overdue Over 121 Days		397,601			19,202		416,803
Less: Allow for Bad Debt		(1,419,672)			(109,768)		(1,529,440)
	\$0	\$26,695,870	\$0	\$0	\$691,231	\$6,000	\$29,393,110

3. ACCRUED PROFESSIONAL FEES (POST PETITION)

Name	Profession	EVSW	KCI	DEMI	JLP	SWC	SWCI	Total
FTIC	Financial Advisors		\$1,385,984					\$1,385,984
UST	U.S. Trustee		\$0					\$0
K&E	Legal		907,569					907,569
WHD	Legal		89,861					89,861
VP	Legal		52,169					52,169
JH	Legal		9,222			2,939		12,161
BH	Legal		4,110					4,110
KCC LLC	Claims Agent		136,907					136,907
Other	Committee Professionals		1,483,628					1,483,628
		\$0	\$4,069,450	\$0	\$0	\$2,939	\$0	\$4,072,389

4. STATUS OF PAYMENTS TO SECURED CREDITORS & LESSORS

Creditor Name	Frequency of Regular Payment	Entity	Amount Of Regular Payment	Date Of Last Pd.	Amount Of Payments Delinq'd
EWP Financial LLC		KCI			
Congress	Daily	KCI	917,267	11/01	
Congress	Daily	KCI	3,230,912	11/02	
Congress	Daily	KCI	601,060	11/03	
Congress	Daily	KCI	484,233	11/04	
Congress	Daily	KCI	755,237	11/05	
Congress	Daily	KCI	749,025	11/08	
Congress	Daily	KCI	3,867,773	11/09	
Congress	Daily	KCI	365,496	11/10	
Congress	Daily	KCI	0	11/11	
Congress	Daily	KCI	345,557	11/12	
Congress	Daily	KCI	1,275,536	11/15	
Congress	Daily	KCI	3,222,013	11/16	
Congress	Daily	KCI	1,971,428	11/17	
Congress	Daily	KCI	356,912	11/18	
Congress	Daily	KCI	794,101	11/19	
Congress	Daily	KCI	688,185	11/22	
Congress	Daily	KCI	3,733,768	11/23	
Congress	Daily	KCI	428,549	11/24	
Congress	Daily	KCI	0	11/25	
Congress	Daily	KCI	219,205	11/26	
			24,208,257		

* Include Only Post Petition Payments:
Explanation for Non Payment:

N/A

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VI. TAX LIABILITY QUESTIONNAIRE

Debtors in Possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as-due basis. Applicable tax liabilities should also be accrued between tax due dates for each pay period. Please indicate the amounts of post petition taxes and withholdings that have been paid and accrued through this reporting period.

If Not Applicable - Indicate N/A.

	Date Paid	Amount Paid	Amount Accrued	Amount Overdue
FVSW				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$2,354	N/A
State Income Taxes	Qtrly	N/A	\$336	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
KCI				
FICA Withholdings	Wkly	\$333,880	\$30,873	N/A
Employer's FICA	Wkly	\$333,880	\$197,250	N/A
Federal Employee Withholding	Wkly	\$620,274	\$63,744	N/A
Federal Unemployment Taxes	Qtrly	\$1,781	\$1,073	N/A
Federal Income Taxes	Qtrly	\$0	(\$3,715,447)	N/A
State Income Taxes	Qtrly	\$0	(\$477,700)	N/A
State Unemployment Taxes	Qtrly	\$0	(\$40,486)	N/A
State Employee Withholding	Monthly	\$109,406	\$36,291	N/A
State Sales & use Taxes	Monthly	\$547	\$1,698	N/A
Real Estate Taxes	Annual	N/A	\$250,017	N/A
Personal Property Taxes	Annual	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
DEMI				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$36,000	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

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	Date Paid	Amount Paid	Amount Accrued	Amount Overdue
<u>JLP</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	(\$36,015)	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
<u>SWC</u>				
FICA Withholdings	Wkly	\$20,355	\$2,575	N/A
Employer's FICA	Wkly	20,355	2,575	N/A
Federal Employee Withholding	Wkly	28,104	3,422	N/A
Federal Unemployment Taxes	Qtrly	N/A	162	N/A
Federal Income Taxes	Qtrly	N/A	54,596	N/A
State Income Taxes	Qtrly	N/A	7,358	N/A
State Unemployment Taxes	Qtrly	N/A	1,251	N/A
State Employee Withholding	Monthly	217	57	N/A
State Sales & use Taxes	Monthly	967	2,406	N/A
Real Estate Taxes	Annual	0	36,378	N/A
Personal Property Taxes	Annual	0	75,553	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A
<u>SWCI</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	N/A	N/A	(\$8,311)	N/A
State Income Taxes	N/A	N/A	(\$1,068)	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	Annual	N/A	\$1,881	N/A
Personal Property Taxes	Annual	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit L	N/A	N/A	N/A	N/A

If any of these applicable tax liabilities have not been paid currently, please explain.

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VII. DECLARATION

I, Bert E. Downing, Jr., declare under penalty of perjury that the information contained in this Monthly Financial Report is true and complete to the best of my knowledge.

Bert E. Downing, Jr.
Vice President - Chief Financial Officer
Keystone Consolidated Industries, Inc.

Date: 12/10/04


Signature

Bert E. Downing, Jr.
Vice President - Chief Financial Officer
Keystone Consolidated Industries, Inc.
(972) 450-4293

EXHIBIT A

MISCELLANEOUS OPERATING EXPENSES

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
KCI Corporate Overhead Allocation		0			10,869		10,869	(10,869)	0
Audit Fee		7,693			938		8,631		8,631
Bank Service Charge		8,750			0		8,750		8,750
OPEB		169,154			44,497		213,651		213,651
Management Services		0				1,193	1,193		1,193
Services		102,712					102,712		102,712
Conventions/Exhibitions		2,249					2,249		2,249
Postage		2,504					2,504		2,504
Travel & Entertainment		31,690			38		31,728		31,728
Operating Permits		0					0		0
Directors fees		6,250					6,250		6,250
Stockholder Communication		8,449					8,449		8,449
State Franchise Tax		21,923					21,923		21,923
Management fees		80,769					80,769		80,769
Actuary fees		13,846					13,846		13,846
Sales Commissions		9,000					9,000		9,000
Other Professional Fees		23,630					23,630		23,630
Employee Recruiting/Relocation		18,920					18,920		18,920
Transportation Equip (Forklifts, Trucks, etc)		141,044					141,044		141,044
Foreign Currency Exchange Loss		(13,039)					(13,039)		(13,039)
Waste Disposal					13,213		13,213		13,213
Other Deminimus Accounts		9,538			(8,174)		1,364		1,364
	\$0	\$645,082	\$0	\$0	\$61,381	\$1,193	\$707,656	(\$10,869)	\$696,787

EXHIBIT B

OTHER REVENUE NOT RELATED TO BUSINESS OPERATIONS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Rental income	7,000	12,040					19,040		19,040
Employee related fees		40					40		40
KCI corporate overhead allocation		32,606					32,606	(10,869)	21,737
Other de minimis accounts		5,206					5,206		5,206
	<u>\$7,000</u>	<u>\$49,892</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$56,892</u>	<u>(\$10,869)</u>	<u>\$46,023</u>

EXHIBIT C

LEGAL AND PROFESSIONAL FEES NOT RELATED TO BUSINESS OPERATIONS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Financial Advisor		250,000					250,000		250,000
Legal		101,805			62,386		163,991		163,991
Claims Agent		(235,492)					(235,492)		(235,492)
Committee Professionals		480,437					480,437		480,437
U.S. Trustee		0					0		0
		0					0		0
	\$0	\$596,550	\$0	\$0	\$62,386	\$0	\$658,936	\$0	\$658,936

OTHER EXPENSES NOT RELATED TO BUSINESS OPERATIONS

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EXHIBIT E

OTHER CURRENT ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Interest Receivable	\$1,425						\$1,425		\$1,425
Note Receivable	75,000						75,000		75,000
Intercompany Receivable		825,083	15,149,793		294,558		16,269,434	(15,447,854)	821,580
Short Term Investments		20,428					20,428		20,428
Receivable From EB Plans		54,704					54,704		54,704
Stop Loss Receivable		1,927					1,927		1,927
Security Deposit		500					500		500
	<u>\$76,425</u>	<u>\$902,642</u>	<u>\$15,149,793</u>	<u>\$0</u>	<u>\$294,558</u>	<u>\$0</u>	<u>\$16,423,418</u>	<u>(\$15,447,854)</u>	<u>\$975,564</u>

EXHIBIT F

OTHER LONG TERM ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Note Receivable	\$115,000						\$115,000		\$115,000
Rail Cars		345,125					345,125		345,125
Investment in Sherman Wire Corp.		38,915,803					38,915,803	(38,915,803)	0
Investment in Fox Valley Steel & Wire		10,000					10,000	(10,000)	0
Investment in Sherman Wire of Caldwell Inc.		1,000					1,000	(1,000)	0
Investment in J.L. Prescott/DEMI					2,246,871		2,246,871	(2,246,871)	0
Long Term Insurance Receivable		323,250					323,250		323,250
Deposits		4,800					4,800		4,800
							0		0
	<u>\$115,000</u>	<u>\$39,599,978</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,246,871</u>	<u>\$0</u>	<u>\$41,961,849</u>	<u>(\$41,173,674)</u>	<u>\$788,175</u>

EXHIBIT G

PRE-PETITION ACCRUED EXPENSES - CURRENT

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Income Taxes	\$3,183		\$35,632	(\$36,000)	(\$70,091)		(\$67,276)		(\$67,276)
Worker Comp Exp		3,095,345			(168)		3,095,177		3,095,177
Missar Pension		0			19,935		19,935		19,935
Unclaimed Property		6,487			17,540		24,027		24,027
Abandoned Real Estate Exp		0			658,744		658,744		658,744
Legal and Professional Fees		245,484			487,932		733,396		733,396
Self-Insurance Liability		2,605,387			5,050,166		7,655,553		7,655,553
Pensions		0			15,704		15,704		15,704
Salaries/Wages		77,616			47,300		124,916		124,916
Holiday Pay/Vacations		78,910			127,854		206,764		206,764
FICA - Employer		0			3,257		3,257		3,257
Federal Unemployment Taxes		0			3,397		3,397		3,397
State Unemployment Taxes		0			20,577		20,577		20,577
Defined Contribution Plan		0			28,615		28,615		28,615
Medical Insurance		86,560			88,737	16,419	191,716		191,716
Utilities		0			5,049	(110)	4,939		4,939
Volume Incentive Plan		0			72,000		72,000		72,000
Property Tax		0			32,865	5,973	38,838		38,838
Sales/Use Tax		0			8,124	1,800	9,924		9,924
Customer Overpayments		0			50,843		50,843		50,843
Other - Plant Shut-Down		0				40,000	40,000		40,000
Goods received not invoiced		0					0		0
Unearned Revenue		0					0		0
Sales Rebates/Discounts		1,114,776					1,114,776		1,114,776
Manufacturing Misc		0					0		0
EPA		7,886,593					7,886,593		7,886,593
Medical Insurance		951,800					951,800		951,800
Accrued State Franchise Tax		172,743					172,743		172,743
Accrued Bank Service Charge		(9,925)					(9,925)		(9,925)
Accrued Interest		454,639					454,639		454,639
Accrued travel		40,223					40,223		40,223
Accrued taxes - other		0					0		0
	<u>\$3,183</u>	<u>\$16,806,618</u>	<u>\$35,632</u>	<u>(\$36,000)</u>	<u>\$6,668,380</u>	<u>\$64,082</u>	<u>\$23,541,895</u>	<u>\$0</u>	<u>\$23,541,895</u>

EXHIBIT H

POST PETITION ACCRUED EXPENSES - CURRENT

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Abandoned Real Estate Exp		154			40,800		40,954		40,954
Pensions		0			72,236		72,236		72,236
Salaries/Wages		624,307			(5,665)		618,642		618,642
Holiday Pay/Vacations		4,673,809			8,495		4,682,304		4,682,304
Defined Contribution Plan		1,228,109			52,410		1,280,519		1,280,519
Medical Insurance		21,349			(20,543)	(3,184)	(2,378)		(2,378)
Utilities		220,436			57,872	604	278,912		278,912
Legal		172,975			(5,830)		167,145		167,145
Professional Fees		403,655					403,655		403,655
Goods Received Not Invoiced		669,067					669,067		669,067
Worker's Compensation		701,721					701,721		701,721
Unearned Revenue		769					769		769
Sales Rebates/Discounts		592,137					592,137		592,137
Abandonment Property		0					0		0
Miscellaneous		1,250,000			30,241		1,280,241		1,280,241
Accrued Bank Service Charge		22,682					22,682		22,682
Accrued Self-Insurance Losses		(342,206)					(342,206)		(342,206)
Accrued Interest		505,978					505,978		505,978
Accrued Travel		0					0		0
Accrued Profit Sharing		449,297					449,297		449,297
Accrued Management Fees		33,750					33,750		33,750
	\$0	\$11,227,989	\$0	\$0	\$230,016	(\$2,580)	\$11,455,425	\$0	\$11,455,425

EXHIBIT I

PRE-PETITION ACCRUED EXPENSES - LONG TERM

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Environmental		3,127,000	3,573,908				6,700,908		6,700,908
Workmans Compensation		1,846,775					1,846,775		1,846,775
Accrued Deferred Interest Exp.		781,715					781,715		781,715
L/T Deferred Compensation		15,660					15,660		15,660
Long Term Disability		32,987					32,987		32,987
L/T Deferred Tax Liability		5,292,000					5,292,000		5,292,000
							0		0
	\$0	\$11,096,137	\$3,573,908	\$0	\$0	\$0	\$14,670,045	\$0	\$14,670,045

EXHIBIT J

POST PETITION ACCRUED EXPENSES - LONG TERM

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Workmans Compensation		\$848,579					\$848,579		\$848,579
Long Term Disability		2,727					2,727		2,727
Environmental			(184,511)				(184,511)		(184,511)
							0		0
							0		0
							0		0
							0		0
							0		0
	\$0	\$851,306	(\$184,511)	\$0	\$0	\$0	\$666,795	\$0	\$666,795

EXHIBIT K

DETAIL OF POST PETITION PAYABLES OVER 30 DAYS OLD

<u>Payee</u>	<u>Amount</u>	<u>Date Due</u>	<u>Description</u>
<u>FVSW</u>			
<u>KCI</u>			
<u>DEMI</u>			
<u>JLP</u>			
<u>SWC</u>			
<u>SWCI</u>			

EXHIBIT L

TAX LIABILITY QUESTIONNAIRE - OTHER TAXES

	<u>Date</u> <u>Paid</u>	<u>Amount</u> <u>Paid</u>	<u>Amount</u> <u>Accrued</u>	<u>Amount</u> <u>Overdue</u>
<u>FVSW</u>				
<u>KCI</u>				
<u>DEMI</u>				
<u>JLP</u>				
<u>SWC</u>		N/A		
<u>SWCI</u>		N/A		

EXHIBIT M

POST PETITION ACCRUED OTHER TAXES

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
FICA - Employer		188,510			(682)		187,828		187,828
Federal Unemployment Taxes		0			(3,235)		(3,235)		(3,235)
State Unemployment Taxes		0			(19,326)		(19,326)		(19,326)
Property Tax		250,017			111,931	1,881	363,829		363,829
Sales/Use Tax		1,590			2,406		3,996		3,996
Accrued State Franchise Tax		(193,658)					(193,658)		(193,658)
Miscellaneous		(39,263)					(39,263)		(39,263)
	<u>\$0</u>	<u>\$207,196</u>	<u>\$0</u>	<u>\$0</u>	<u>\$91,094</u>	<u>\$1,881</u>	<u>\$300,171</u>	<u>\$0</u>	<u>\$300,171</u>

**KEYSTONE STEEL & WIRE
US BANK - DISBURSEMENT ACCT**

cmk
12/06/04

**BANK ACCOUNT:
1002844519 PNC
152100015550 USBank**

**JDE 100.1018
NOVEMBER 2004
2004-11**

11/28/04

Bank Balance	0.00
Less Outstanding Checks from listing	(2,018,505.14)
Bank Balance (adjusted)	<u>(2,018,505.14)</u>
KSW Book Balance	<u>(2,018,505.14)</u>
Difference	<u>-</u>

Check listing	(2,018,505.14)
Adjustments / corrections	-
Total checks outstanding	<u>(2,018,505.14)</u>



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
00468 ARP 001248 247SA Y ST01

Business Statement

Account Number:
1 521 0001 5550
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 1 of 2

KEYSTONE CONSOLIDATED INDUSTRIES INC
DBA KEYSTONE STEEL & WIRE
CONTROLLED DISBURSEMENT ACCOUNT
ATTN CHERYL KIRKHAM
7000 S ADAMS ST
PEORIA IL 61641-0001



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COMMERCIAL CHECKING

Account Number 1-521-0001-5550

U.S. Bank National Association

Member FDIC

Account Summary

	# Items		
Beginning Balance on Nov. 1		\$	0.00
Other Deposits	18		7,377,041.80
Summary Post	1248		7,377,041.80-
Ending Balance on Nov. 26, 2004		\$	0.00

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Controlled Disb Credit REF=20043061951356 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	\$ 404,788.87
Nov. 2	Controlled Disb Credit REF=20043075129414 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	226,827.47
Nov. 3	Controlled Disb Credit REF=20043080664410 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	556,605.23
Nov. 4	Controlled Disb Credit REF=20043093753351 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	273,819.73
Nov. 5	Controlled Disb Credit REF=20043100587572 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	503,361.39
Nov. 8	Controlled Disb Credit REF=20043133162888 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	479,851.21
Nov. 9	Controlled Disb Credit REF=20043140716353 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	241,209.75
Nov. 10	Controlled Disb Credit REF=20043153896707 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	373,481.87
Nov. 12	Controlled Disb Credit REF=20043171567830 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	442,095.57
Nov. 15	Controlled Disb Credit REF=20043205197205 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	645,510.86
Nov. 16	Controlled Disb Credit REF=20043210689734 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	326,943.11
Nov. 17	Controlled Disb Credit REF=20043223527806 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	430,109.26
Nov. 18	Controlled Disb Credit REF=20043230652740 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	359,198.60
Nov. 19	Controlled Disb Credit REF=20043242922091 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	754,523.58
Nov. 22	Controlled Disb Credit REF=20043275616325 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	333,597.94
Nov. 23	Controlled Disb Credit REF=20043280762357 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	354,538.63



KEYSTONE CONSOLIDATED INDUSTRIES INC
DBA KEYSTONE STEEL & WIRE
CONTROLLED DISBURSEMENT ACCOUNT
ATTN CHERYL KIRKHAM
7000 S ADAMS ST
PEORIA IL 61641-0001

Business Statement

Account Number:
1 521 0001 5550
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 2 of 2

COMMERCIAL CHECKING

(CONTINUED)

Account Number 1-521-0001-5550

Other Deposits (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 24	Controlled Disb Credit REF=20043294302451 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	356,248.54
Nov. 26	Controlled Disb Credit REF=20043311022562 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	314,330.09
Total Other Deposits			\$ 7,377,041.80

Summary Post

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Summary Post of 77 Items		\$ 404,788.87
Nov. 2	Summary Post of 47 Items		226,827.47
Nov. 3	Summary Post of 92 Items		556,605.23
Nov. 4	Summary Post of 68 Items		273,819.73
Nov. 5	Summary Post of 55 Items		503,361.39
Nov. 8	Summary Post of 75 Items		479,851.21
Nov. 9	Summary Post of 54 Items		241,209.75
Nov. 10	Summary Post of 73 Items		373,481.87
Nov. 12	Summary Post of 82 Items		442,095.57
Nov. 15	Summary Post of 72 Items		645,510.96
Nov. 16	Summary Post of 60 Items		326,943.11
Nov. 17	Summary Post of 68 Items		430,109.26
Nov. 18	Summary Post of 86 Items		359,198.60
Nov. 19	Summary Post of 64 Items		754,523.58
Nov. 22	Summary Post of 86 Items		333,597.94
Nov. 23	Summary Post of 56 Items		354,538.63
Nov. 24	Summary Post of 78 Items		356,248.54
Nov. 26	Summary Post of 55 Items		314,330.09
Total (1,248) Summary Post			\$ 7,377,041.80

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Nov. 1	0.00	Nov. 9	0.00	Nov. 18	0.00
Nov. 2	0.00	Nov. 10	0.00	Nov. 19	0.00
Nov. 3	0.00	Nov. 12	0.00	Nov. 22	0.00
Nov. 4	0.00	Nov. 15	0.00	Nov. 23	0.00
Nov. 5	0.00	Nov. 16	0.00	Nov. 24	0.00
Nov. 8	0.00	Nov. 17	0.00	Nov. 26	0.00

Balances only appear for days reflecting change.

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US BANK
CONTROLLED DISBURSEMENT ACCT
Sherman Wire Company

ACCT # 1 521 0001 5584

11-04

NOVEMBER, 2004

BALANCE PER STATEMENT, 11-26-04

0.00

LESS: OUTSTANDING CKS

Vendor	Ck #	Ck Date	Amount
Yellow Freight	57474	11/22/04	623.30

623.30

BALANCE OF ACCT # 1 521 0001 5584 @ 11-26-04

(623.30)



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
00468 ARP 000026 249SA Y ST01

Business Statement

Account Number
1 521 0001 558
Statement Period
Nov. 1, 200
through
Nov. 26, 200

Page 1 of



SHERMAN WIRE COMPANY
SHERMAN OFFICE
CONTROLLED DISBURSEMENT ACCOUNT
ATTN TERESA CARNEY
PO BOX 729
SHERMAN TX 75091-0729



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COMMERCIAL CHECKING**Member FDIC**

Account Number 1-521-0001-5584

U.S. Bank National Association

Account Summary

	# Items	\$	
Beginning Balance on Nov. 1		\$	0.00
Other Deposits	11		13,593.38
Checks Paid	26		13,593.38
Ending Balance on Nov. 26, 2004		\$	0.00

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 3	Controlled Disb Credit REF=20043080664412 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	\$ 465.0
Nov. 4	Controlled Disb Credit REF=20043083759353 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	68.9
Nov. 5	Controlled Disb Credit REF=20043100587574 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,701.5
Nov. 8	Controlled Disb Credit REF=20043135162890 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,876.6
Nov. 9	Controlled Disb Credit REF=20043140716355 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	383.9
Nov. 10	Controlled Disb Credit REF=20043153896709 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	441.2
Nov. 12	Controlled Disb Credit REF=20043171567832 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,090.0
Nov. 15	Controlled Disb Credit REF=20043205197207 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	129.6
Nov. 15	Controlled Disb Credit REF=20043210689736 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	179.0
Nov. 18	Controlled Disb Credit REF=20043230652742 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	50.0
Nov. 22	Controlled Disb Credit REF=20043275616327 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	7,208.0
Total Other Deposits			\$ 13,593.31

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
57448	Nov. 15	7043234534	129.60	57453	Nov. 8	6442020724	667.56
57449	Nov. 8	6442008043	237.97	57454	Nov. 12	5942765132	465.00
57450	Nov. 8	6144557900	237.97				



SHERMAN WIRE COMPANY
SHERMAN OFFICE
CONTROLLED DISBURSEMENT ACCOUNT
ATTN TERESA CARNEY
PO BOX 729
SHERMAN TX 75091-0729

Business Statement

Account Number
1 521 0001 558
Statement Period
Nov. 1, 200
through
Nov. 26, 200

Page 2 of

COMMERCIAL CHECKING**(CONTINUE)**

Account Number 1-521-0001-5584

Checks Presented Conventionally (continued)

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
57458	Nov. 8	7148915906	145.00	57466	Nov. 9	5941743244	54.93
57459	Nov. 8	6144650093	150.00	57467	Nov. 18	5944695018	50.00
57460	Nov. 3	5940435782	465.00	57468	Nov. 10	5942111982	400.00
57461	Nov. 4	5940940658	68.37	57469	Nov. 9	5941654636	37.00
57462	Nov. 5	6945447402	45.00	57470	Nov. 9	5941666192	47.02
57463	Nov. 9	5941654634	225.03	57471	Nov. 10	5942112154	41.25
57464	Nov. 5	6945448207	395.45	57472	Nov. 16	5943694683	179.00
57465	Nov. 5	6945448208	171.12	57473	Nov. 22	5945605697	7,208.00

Conventional Checks Paid (26) \$ 13,593.3

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Nov. 3	0.00	Nov. 9	0.00	Nov. 16	0.00
Nov. 4	0.00	Nov. 10	0.00	Nov. 18	0.00
Nov. 5	0.00	Nov. 12	0.00	Nov. 22	0.00
Nov. 8	0.00	Nov. 15	0.00		

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US BANK
CONTROLLED DISBURSEMENT ACCT
Sherman Wire of Caldwell

ACCT # 1 521 0001 5592

11-04

NOVEMBER, 2004

BALANCE PER STATEMENT, 11-26-04

0.00

LESS: OUTSTANDING CKS

Vendor

• Ck #

Ck-Date

Amount

N/A

0.00

BALANCE OF ACCT # 1 521 0001 5592 @ 11-26-04

0.00



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
00468 ARP 000001 250SA Y ST01

Business Statement

Account Number
1 521 0001 559
Statement Period
Nov. 1, 200
through
Nov. 26, 200

Page 1 of



SHERMAN WIRE OF CALDWELL INC
CONTROLLED DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION
ATTN TERESA CARNEY
PO BOX 729
SHERMAN TX 75091-0729



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COMMERCIAL CHECKING

Member FD

Account Number 1-521-0001-5592

U.S. Bank National Association

Account Summary

	# Items	\$	
Beginning Balance on Nov. 1			0.00
Other Deposits	1		250.00
Checks Paid	1		250.00-
Ending Balance on Nov. 26, 2004		\$	0.00

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 12	Controlled Disb Credit	From CD FUNDING	\$ 250.0
	REF=20043171567834 Y	8091215927-E G FRKS AC#153691427964	
Total Other Deposits			\$ 250.0

Checks Presented Conventionally

Check	Date	Ref Number	Amount
19310	Nov. 12	6947739949	250.00

Conventional Checks Paid (1) **\$ 250.0**

Balance Summary

Date	Ending Balance
Nov. 12	0.00

Balances only appear for days reflecting change.

Check 21...The Check Clearing for the 21st Century Act (Check 21) is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

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*The minimum rebate for the Cash Bonus Visa Check Card is \$1.00. Earned rebates under \$1.00 will not be paid. Account must be in open, valid status to receive a rebate.

KCI

Scrap Escrow Acct
US BANK
Acct# 1 536 5608 1004
AS OF:

NOVEMBER, 2004

FILE: L:\123r4w\kclanal..lanal..12004\fasteners-payrol
PREPARED BY: MW
10-Dec-04

BALANCE PER BANK STMT: 11/26/04 \$0.01

DEPOSITS NOT ON STMT 0.00

OUTSTANDING CHECKS:

<u>Ck#</u>	<u>Date</u>	<u>Name</u>
------------	-------------	-------------

Total O/S:	<u>\$0.01</u>
------------	---------------

BALANCE PER GL 11/28/04 0.01

ADJ BAL PER GL 11/28/04 0.01

Difference 0.00



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
03242 TRC 135876PBXP Y ST01

Business Statement

Account Number:
1 536 5608 1004
Statement Period:
Nov. 1, 2004
through
Nov. 30, 2004

Page 1 of 2



KEYSTONE CONSOLIDATED INDUSTRIES INC
DEBTOR IN POSSESSION
SCRAP DEPOSIT ACCOUNT
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636



To Contact U.S. Bank
24-Hour Business Solutions: 1-800-673-3554
TDD: 1-800-685-5061
Internet: usbank.com

NEWS FOR YOU

Give your employees what they really want this holiday season. The U.S. Bank Visa® Gift Card. Available at all U.S. Bank branches.

COMMERCIAL CHECKING

Member FDIC

Account Number 1-536-5608-1004

U.S. Bank National Association

Account Summary

	# Items	\$
Beginning Balance on Nov. 1		3,136.28
Other Deposits	4	21,292,654.03
Other Withdrawals	2	21,295,790.30
Ending Balance on Nov. 30, 2004		0.01

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 2	Electronic Deposit REF=20043077081551 Y Sch Int Pymt- Rcpt	From Department 0112912506Fixed Inc 0436000100 436003679 \	\$ 6,824.1
Nov. 2	Electronic Deposit REF=20043077081553 Y Inv. Sec Mat- Rcpt	From Department 0112912506Fixed Inc 0436000100 436003679 \	10,635,000.0
Nov. 16	Electronic Deposit REF=20043213037021 Y Sch Int Pymt- Rcpt	From Department 0112912506Fixed Inc 0436000100 436003989 \	6,829.9
Nov. 16	Electronic Deposit REF=20043213037023 Y Inv. Sec Mat- Rcpt	From Department 0112912506Fixed Inc 0436000100 436003989 \	10,644,000.0
Total Other Deposits			\$ 21,292,654.0

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Nov. 2	Electronic Withdrawal REF=20043077080299 Y Inv. Sec Pur- Rcpt	From Department 0112912506Fixed Inc 0436000100 436003989 \	\$ 10,644,000.0
Nov. 16	Electronic Withdrawal REF=20043213035623 Y Inv. Sec Pur- Rcpt	From Department 0112912506Fixed Inc 0436000100 436004229 \	10,651,790.3
Total Other Withdrawals			\$ 21,295,790.3

Balance Summary

Date	Ending Balance	Date	Ending Balance
Nov. 2	960.41	Nov. 16	0.01

Balances only appear for days reflecting change.



KEYSTONE CONSOLIDATED INDUSTRIES INC
DEBTOR IN POSSESSION
SCRAP DEPOSIT ACCOUNT
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636

Business Statement

Account Number:
1 536 5608 1004
Statement Period:
Nov. 1, 2004
through
Nov. 30, 2004

Page 2 of 2



COMMERCIAL CHECKING

Account Number 1-536-5608-1004

(CONTINUED)

Check 21...The *Check Clearing for the 21st Century Act (Check 21)* is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

Price changes for U.S. Bank's Business Checking, Savings and Treasury Management Services are effective January 1, 2005. You can view revised pricing at <https://www2.usbank.com/tmpricing> beginning December 1, 2004. Log onto this secure site using the account number and zip code from your statement. If you are unable to access the Internet or this information, please contact your Banker, Relationship Manager, Treasury Management Sales Consultant or Commercial Customer Service Team for assistance. If you prefer, you can send an email to commercialsupport@usbank.com.

November is here. So are the rewards of using your U.S. Bank® Business Check Card! Check this statement to find out how much we are rewarding you for using your check card with Business Checking That Pays®. If you have the Cash Bonus Visa® Check Card, you'll find your annual cash rebate deposited directly into your checking account this month*! If you don't have Business Checking That Pays, call 1-800-720-BANK to enroll today!

*The minimum rebate for the Cash Bonus Visa Check Card is \$1.00. Earned rebates under \$1.00 will not be paid. Account must be in open, valid status to receive a rebate.

SWC

DISBURSEMENT ACCT
US BANK
Acct# 1 521 0001 5576
AS OF:

NOVEMBER, 2004

FILE: L:\123r4w\kcl\anal.\anal.\2004\fasteners-payrol
PREPARED BY: MW
03-Dec-04

BALANCE PER BANK STMT: 11/26/04 \$0.00

DEPOSITS NOT ON STMT 0.00

OUTSTANDING CHECKS:

<u>Ck#</u>	<u>Date</u>	<u>Name</u>	
1237	5/21/2004	KLEHR HARRISON	(50.81)
1242	11/23/2004	TEXAS ENVIRONMENTAL	(842.00)

Total O/S: (892.81)

BALANCE PER GL 11/26/04 (892.81)

ADJ BAL PER GL 11/26/04 (892.81)

Difference 0.00



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
00468 ARP 000000 248SA Y ST01

Business Statement

Account Number:
1 521 0001 5576
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 1 of 1



SHERMAN WIRE COMPANY
CORPORATE OFFICE
CONTROLLED DISBURSEMENT ACCOUNT
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636



To Contact U.S. Bank

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TDD:

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Internet:

usbank.com

NEWS FOR YOU

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COMMERCIAL CHECKING

Member FDIC

Account Number 1-521-0001-5576

U.S. Bank National Association

Account Summary

Beginning Balance on Nov. 1	\$	0.00
Ending Balance on Nov. 26, 2004	\$	0.00

Check 21...The Check Clearing for the 21st Century Act (Check 21) is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

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KCI

FILE: L:\123r4w\kci\anal..lanal..12004\asteners-payroll.

PREPARED BY: MW

10-Dec-04

Scrap Escrow Investment Account

US BANK

Acct# 436000100

AS OF:

NOVEMBER, 2004

BALANCE PER BANK STMT: 11/30/04 \$10,651,790.30

DEPOSITS NOT ON STMT 0.00

OUTSTANDING CHECKS:

Ck# Date Name

Total O/S: \$10,651,790.30

BALANCE PER GL 11/28/04 10,651,790.30

ADJ BAL PER GL 11/28/04 10,651,790.30

Difference 0.00



STATEMENT OF ACCOUNT WITH:

INVESTMENT ACCOUNT
NO. 436000100U.S. BANK N.A. - CUSTODY
TREASURY DIV. - MONEY CNTR
BC-MN-H18R
800 NICOLLET MALL
MINNEAPOLIS, MN 55402STMT AS OF PAGE
11/30/04* 1KEYSTONE CONSOLIDATED IND. INC
DEBTOR IN POSSESSION/SCRAP A/C
ATTN MELANIE WATSON SUITE 1740
5430 LYNDON JOHNSON FWY
DALLAS, TX 75240-2636SALES REPRESENTATIVE FROM DATE
JOYCE L. WOODRING 11/01/04

DATE	REFERENCE	PAR VALUE	ACTIVITY, REF.NO., PRICE DESCRIPTION RATE, MATURITY, CUSIP	PRINCIPAL VALUE	DR/ CR
.....					
11/02/04	436003679		INTEREST CD INT BEARING 1.65, 11/02/2004,	6,824.13	CR
11/02/04	436003679		MATURITY CD INT BEARING 1.65, 11/02/2004,	10,635,000.00	CR
11/02/04	436003989	10,644,000.00	PURCHASE , 100 CD INT BEARING 1.65, 11/16/2004,	10,644,000.00	DR
11/16/04	436003989		INTEREST CD INT BEARING 1.65, 11/16/2004,	6,829.90	CR
11/16/04	436003989		MATURITY CD INT BEARING 1.65, 11/16/2004,	10,644,000.00	CR
11/16/04	436004229	10,651,790.30	PURCHASE , 100 CD INT BEARING 1.95, 12/16/2004,	10,651,790.30	DR
____UPCOMING ACTIVITY____					
12/16/04	436004229		INTEREST CD INT BEARING 1.95, 12/16/2004,	17,309.16	CR



STATEMENT OF ACCOUNT WITH:

INVESTMENT ACCOUNT
NO. 436000100

U.S. BANK N.A. - CUSTODY
TREASURY DIV. - MONEY CNTR
BC-MN-H18R
800 NICOLLET MALL
MINNEAPOLIS, MN 55402

STMT AS OF PAGE
11/30/04* 2

KEYSTONE CONSOLIDATED IND. INC
DEBTOR IN POSSESSION/SCRAP A/C
ATTN MELANIE WATSON SUITE 1740
5430 LYNDON JOHNSON FWY
DALLAS, TX 75240-2636

SALES REPRESENTATIVE FROM DATE
JOYCE L. WOODRING 11/01/04

DATE	ACTIVITY, REF.NO., PRICE	DR/
REFERENCE	DESCRIPTION	CR
UPCOMING ACTIVITY	RATE, MATURITY, CUSIP	PRINCIPAL VALUE
12/16/04	MATURITY	10,651,790.30 CR
436004229	CD INT BEARING	
	1.95, 12/16/2004,	

CUSTODY HOLDINGS			
ACQUIRED	PAR/SHARES	DESCRIPTION	COST
CUSIP	PD DOWN VALUE	RATE, MATURITY	RECEIPT
11/04	10,651,790.30	U.S. BANK N.A. CERTIFICATE OF DEPOSIT 1.950, 12/16/2004	10,651,790.30 436004229
TOTAL PAR		10,651,790.30	TOTAL COST
TOTAL ORIG FACE		10,651,790.30	10,651,790.30

KCI G/L ACCOUNT #10001

A/P Disbursements
US Bank
Acct# 1 521 0001 5543
AS OF:

NOVEMBER, 2004

File:W:\Teams\Kstana\2004\10001 Reconciliation-po

PREPARED BY: mw
03-Dec-04

BALANCE PER BANK STMT: 11/26/04 \$0.00

BANK ADJUSTMENT NEEDED

OUTSTANDING CHECKS:

<u>Ck#</u>	<u>Date</u>	<u>Vendor</u>	
see list			(98,745.06)

Total O/S: (\$98,745.06)

BALANCE PER GL 11/26/04 (98,745.06)

ADJ BAL PER GL 11/26/04 (98,745.06)

Difference 0.00

KCI G/L ACCOUNT #10001

File:W:\Teams\Kst\anal\2004\10001 Reconciliation-post.x

PREPARED BY: mw

03-Dec-04

/P Disbursements

US Bank

Acct# 1 521 0001 5543

AS OF: NOVEMBER, 2004

<u>Check Number</u>	<u>Amount</u>	<u>Date</u>
2924	3,723.10	03/01/04
3388	389.90	11/17/04
3389	5,302.47	11/17/04
3393	1,250.00	11/17/04
3398	300.00	11/23/04
3399	85.00	11/23/04
3400	450.00	11/23/04
3401	61,430.09	11/23/04
3402	500.00	11/23/04
3403	23,145.00	11/23/04
3404	2,169.50	11/23/04
	<u>98,745.06</u>	



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
00468 ARP 000052 246SA Y ST01

Business Statement

Account Number:
1 521 0001 5543
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 1 of 2

KEYSTONE CONSOLIDATED INDUSTRIES INC
CONTROLLED DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636



To Contact U.S. Bank
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TDD: 1-800-685-5065
Internet: usbank.com

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COMMERCIAL CHECKING

Member FDIC

Account Number 1-521-0001-5543

U.S. Bank National Association

Account Summary

	# Items	\$	
Beginning Balance on Nov. 1			0.00
Other Deposits	15	1,383,991.92	
Checks Paid	52	1,383,991.92	
Ending Balance on Nov. 26, 2004		\$	0.00

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Controlled Disb Credit REF=20043061951354 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	\$ 167,675.75
Nov. 2	Controlled Disb Credit REF=20043075129412 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	65,330.02
Nov. 3	Controlled Disb Credit REF=20043080664408 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	47,011.21
Nov. 8	Controlled Disb Credit REF=20043133162886 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	66,249.15
Nov. 9	Controlled Disb Credit REF=20043140716351 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	24,478.90
Nov. 10	Controlled Disb Credit REF=20043153896705 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	163,581.07
Nov. 12	Controlled Disb Credit REF=20043171567828 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	66,090.05
Nov. 16	Controlled Disb Credit REF=20043210689732 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	6,211.04
Nov. 17	Controlled Disb Credit REF=20043223527804 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	180.04
Nov. 18	Controlled Disb Credit REF=20043230662738 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	445,903.71
Nov. 19	Controlled Disb Credit REF=20043242922089 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	12,225.14
Nov. 22	Controlled Disb Credit REF=20043275616923 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	1,904.62
Nov. 23	Controlled Disb Credit REF=20043280762355 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	2,995.97
Nov. 24	Controlled Disb Credit REF=20043294302449 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	171,905.97
Nov. 26	Controlled Disb Credit REF=20043311022560 Y	From CD FUNDING 8091215927-E G FRKS AC#153691427964	152,249.33

Total Other Deposits \$ 1,383,991.9



KEYSTONE CONSOLIDATED INDUSTRIES INC
CONTROLLED DISBURSEMENT ACCOUNT
DEBTOR IN POSSESSION
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636

Business Statement

Account Number:
1 521 0001 5543
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 2 of 2

COMMERCIAL CHECKING

Account Number 1-521-0001-5543

(CONTINUED)

Checks Presented Conventionally

Check	Date	Ref Number	Amount
3240	Nov. 17	5944290166	166.27
3328*	Nov. 1	5942355817	300.00
3331*	Nov. 1	6944170635	14,870.07
3333*	Nov. 1	5942180108	496.86
3334	Nov. 3	5940396059	25,754.31
3335	Nov. 1	6141715777	329.08
3347*	Nov. 1	5942341653	150,582.95
3350*	Nov. 2	5942792466	61,417.88
3351	Nov. 1	5942407786	1,096.79
3352	Nov. 2	6944626589	3,162.14
3353	Nov. 22	5945601531	240.00
3354	Nov. 2	5942857451	750.00
3355	Nov. 8	6043086685	7.25
3356	Nov. 8	6441993032	64,610.59
3357	Nov. 3	7148276776	10,000.00
3358	Nov. 3	7148276778	10,500.00
3359	Nov. 3	5940362921	756.90
3360	Nov. 10	5942069486	56,623.70
3361	Nov. 12	6145852205	60.54
3362	Nov. 9	5941750106	23,335.00
3363	Nov. 8	6442021073	1,631.31
3364	Nov. 9	5941749874	387.00
3365	Nov. 12	6947721306	250.00
3366	Nov. 9	5941702707	756.90
3367	Nov. 12	6145848956	63,159.77
3368	Nov. 10	6947350390	74,175.84

Check	Date	Ref Number	Amount
3369	Nov. 10	6947350389	22,781.53
3370	Nov. 12	5942765141	2,619.74
3371	Nov. 23	5946506821	5.00
3372	Nov. 18	6147846690	11,022.53
3373	Nov. 16	5943773543	6,211.00
3374	Nov. 24	5946963748	4,159.00
3375	Nov. 19	5945049568	4,202.90
3376	Nov. 19	5945086749	7,805.24
3377	Nov. 26	5947422523	65,798.24
3378	Nov. 18	5944593002	434,551.26
3379	Nov. 26	5947422524	65,528.67
3380	Nov. 22	5945811561	349.77
3381	Nov. 18	5944630684	330.00
3382	Nov. 19	5945059268	217.00
3383	Nov. 17	5944335314	13.77
3384	Nov. 26	5947487652	19,631.33
3385	Nov. 26	5947489451	1,250.00
3386	Nov. 23	5946567272	1,250.00
3387	Nov. 23	5946565970	1,250.00
3390*	Nov. 22	6941884096	347.68
3391	Nov. 24	5946965484	165,243.39
3392	Nov. 26	5947514863	41.08
3394*	Nov. 22	6941883667	967.18
3395	Nov. 24	5947017235	1,250.00
3396	Nov. 23	5946522728	490.93
3397	Nov. 24	5947071277	1,253.53

* Gap in check sequence

Conventional Checks Paid (52) \$ 1,383,991.92

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Nov. 1	0.00	Nov. 10	0.00	Nov. 19	0.00
Nov. 2	0.00	Nov. 12	0.00	Nov. 22	0.00
Nov. 3	0.00	Nov. 16	0.00	Nov. 23	0.00
Nov. 8	0.00	Nov. 17	0.00	Nov. 24	0.00
Nov. 9	0.00	Nov. 18	0.00	Nov. 26	0.00

Balances only appear for days reflecting change.

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**KEYSTONE STEEL & WIRE
BARTONVILLE BANK
IMPRESSED FUNDS
100.1007
November 2004**

BANK BALANCE 11/12/04 \$10,000.00

BOOK BALANCE \$10,000.00

Note: This is a complimentary account for services provided by
Bartonville bank. No activity occurs with this account.

KCI G/L ACCOUNT #10000

FILE: L:\123r4w\kclanal\anal\2002\100_08.xls

PREPARED BY: mw

03-Dec-04

Concentration/Blocked Accounts

US Bank

Acct# 1 536 5608 0931

Acct# 1 536 9142 8277

Acct# 1 536 9142 7964

AS OF:

NOVEMBER, 2004

BALANCE PER BANK STMT:	11/26/04	1 536 5608 0931	\$0.00
		1 536 9142 8277	\$3,592,196.88
		1 536 9142 7964	\$325,618.01

BANK ADJUSTMENT NEEDED

OUTSTANDING CHECKS:

<u>Ck#</u>	<u>Date</u>	<u>Vendor</u>	
see list			0.00

Total O/S: \$3,917,814.89

BALANCE PER GL	11/26/04	3,917,814.89
----------------	----------	--------------

ADJ BAL PER GL	11/26/04	<u>3,917,814.89</u>
----------------	----------	---------------------

Difference	0.00
------------	------



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
03242 TRC 135873PBXP Y ST01

Business Statement

Account Number:
1 536 5608 0931
Statement Period:
Nov. 1, 2004
through
Nov. 30, 2004

Page 1 of 1



KEYSTONE CONSOLIDATED INDUSTRIES INC
DEBTOR IN POSSESSION
CONCENTRATION ACCOUNT
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636



	To Contact U.S. Bank
24-Hour Business Solutions:	1-800-673-3555
TDD:	1-800-685-5065
Internet:	usbank.com

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COMMERCIAL CHECKING

Member FDIC

Account Number 1-536-5608-0931

U.S. Bank National Association

Account Summary

Beginning Balance on Nov. 1	\$	0.00
Ending Balance on Nov. 30, 2004	\$	0.00

Check 21...The *Check Clearing for the 21st Century Act (Check 21)* is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

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*The minimum rebate for the Cash Bonus Visa Check Card is \$1.00. Earned rebates under \$1.00 will not be paid. Account must be in open, valid status to receive a rebate.



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
03242 EDW 000000 115PBA5 Y ST01

Business Statement

Account Number:
1 536 9142 8277
Statement Period:
Nov. 1, 2004
through
Nov. 26, 2004

Page 1 of 4

|||||
KEYSTONE CONSOLIDATED INDUSTRIES INC
BLOCKED ACCOUNT
DEBTOR IN POSSESSION
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
DALLAS TX 75240-2636



To Contact U.S. Bank

24-Hour Business
Solutions:

1-800-673-3555

TDD:

1-800-685-5065

Internet:

usbank.com

NEWS FOR YOU

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COMMERCIAL CHECKING

Member FDIC

Account Number 1-536-9142-8277

U.S. Bank National Association

Account Summary

	# Items	
Beginning Balance on Nov. 1		\$ 941,013.01
Other Deposits	81	24,778,545.10
Other Withdrawals	18	22,127,361.23
Ending Balance on Nov. 26, 2004		\$ 3,592,196.88

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Electronic Deposit From LOWE'S COMPANIES REF=20043020941299 N 9991000010TRADE PMT 0335437		\$ 1,320.96
Nov. 1	Electronic Deposit From LOWE'S COMPANIES REF=20043020941006 N 9991000010TRADE PMT 0334528		41,905.14
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2421811277		88,447.80
Nov. 1	Electronic Deposit From ACE HARDWARE REF=20043033410743 N 3006928311EPOSPYMNTS000000000170320		121,548.30
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2624929532		196,785.41
Nov. 1	Electronic Deposit From LOWE'S COMPANIES REF=2004303323687 N 9991000010TRADE PMT 0336688		208,552.74
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2421801814		245,284.90
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2624938817		528,942.71
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2624977218		545,874.50
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2522291044		576,187.80
Nov. 1	Wholesale Lockbox Deposit Location/Ser#0000952402 2522291053		652,315.00
Nov. 2	Wholesale Lockbox Deposit Location/Ser#0000952402 2626168361		790,175.90
Nov. 3	Wholesale Lockbox Deposit Location/Ser#0000952402 2523345242		64,291.10
Nov. 3	Wholesale Lockbox Deposit Location/Ser#0000952402 2523345148		108,917.90
Nov. 3	Wholesale Lockbox Deposit Location/Ser#0000952402 2523104585		263,977.80
Nov. 4	Wire Credit REF002830 DBTCO AMERICAS NYC 041104003257 ORG=STEPHEN MURTAGH AND SONS LTD		20,085.40
Nov. 4	Wholesale Lockbox Deposit Location/Ser#0000952402 2626636398		82,777.00
Nov. 4	Wholesale Lockbox Deposit Location/Ser#0000952402 2523693166		572,652.30
Nov. 5	Wire Credit REF001933 CITIBANK NA 041105002316 ORG=BEKAERT CORPORATION		65,847.60
Nov. 5	Wholesale Lockbox Deposit Location/Ser#0000952402 1925182826		131,673.10
Nov. 5	Wholesale Lockbox Deposit Location/Ser#0000952402 2524081884		532,813.40
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402 2627538794		51,102.60
Nov. 8	Electronic Deposit From LOWE'S COMPANIES REF=20043093863397 N 9991000010TRADE PMT 0338890		52,434.70
Nov. 8	Electronic Deposit From ACE HARDWARE REF=20043100388271 N 3006928311EPOSPYMNTS000000000170610		63,861.10



KEYSTONE CONSOLIDATED INDUSTRIES INC
BLOCKED ACCOUNT
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ATTN MELANIE WATSON
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DALLAS TX 75240-2636

Business Statement

Account Number:
1 536 9142 8277
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COMMERCIAL CHECKING

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Account Number 1-536-9142-8277

Other Deposits (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 8	Electronic Deposit From LOWE'S COMPANIES REF=20043093899719 N 9991000010TRADE PMT 0340876		90,326.19
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2524826136	103,652.39
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2627591777	244,871.88
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2627994677	407,524.21
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2627994667	813,504.30
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2524827641	990,996.33
Nov. 8	Wholesale Lockbox Deposit Location/Ser#0000952402	2627520096	1,028,463.58
Nov. 9	Wholesale Lockbox Deposit Location/Ser#0000952402	1925332802	314,821.63
Nov. 10	Wholesale Lockbox Deposit Location/Ser#0000952402	2024696489	116,724.60
Nov. 10	Wholesale Lockbox Deposit Location/Ser#0000952402	2423513953	123,806.65
Nov. 10	Wholesale Lockbox Deposit Location/Ser#0000952402	2227578683	30,756.90
Nov. 12	Wholesale Lockbox Deposit Location/Ser#0000952402	2227587207	49,418.03
Nov. 12	Wire Credit REF003719 CITIBANK NA 041112003609		81,396.89
Nov. 12	Electronic Deposit From ACE HARDWARE REF=20043153669969 N 3006928311EPOSPYMNTS000000000170832		91,275.76
Nov. 12	Wholesale Lockbox Deposit Location/Ser#0000952402	2526589922	171,512.67
Nov. 12	Wholesale Lockbox Deposit Location/Ser#0000952402	2526923871	200,614.22
Nov. 12	Wholesale Lockbox Deposit Location/Ser#0000952402	2526589910	547,509.56
Nov. 15	Electronic Deposit From LOWE'S COMPANIES REF=20043154171576 N 9991000010TRADE PMT 0343718		5,784.54
Nov. 15	Electronic Deposit From LOWE'S COMPANIES REF=20043154183232 N 9991000010TRADE PMT 0342889		28,190.54
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	2120833874	126,920.24
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	1822489030	155,609.73
Nov. 15	Electronic Deposit From LOWE'S COMPANIES REF=20043171653416 N 9991000010TRADE PMT 0345786		240,413.37
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	1822489041	241,707.21
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	2620968924	291,946.19
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	2120829215	427,863.86
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	2120829249	434,470.65
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	1822489019	628,604.69
Nov. 15	Wholesale Lockbox Deposit Location/Ser#0000952402	2627371695	653,667.04
Nov. 16	Electronic Deposit From LOWE'S COMPANIES REF=20043172888656 N 9991000010TRADE PMT 0346125		374.82
Nov. 16	Electronic Deposit From ACE HARDWARE REF=20043204188703 N 3006928311EPOSPYMNTS000000000171080		34,764.92
Nov. 16	Wholesale Lockbox Deposit Location/Ser#0000952402	2528306899	87,378.10
Nov. 16	Wholesale Lockbox Deposit Location/Ser#0000952402	2228212533	526,829.54
Nov. 17	Wholesale Lockbox Deposit Location/Ser#0000952402	2528735554	131,423.43
Nov. 17	Wholesale Lockbox Deposit Location/Ser#0000952402	2228749280	137,006.72
Nov. 18	Wholesale Lockbox Deposit Location/Ser#0000952402	2322136143	326,204.23
Nov. 18	Wholesale Lockbox Deposit Location/Ser#0000952402	2620170791	445,320.86
Nov. 19	Wire Credit REF002205 CITIBANK NA 041119004321		156,391.70
Nov. 19	Wholesale Lockbox Deposit Location/Ser#0000952402	2520811007	203,302.32
Nov. 19	Wholesale Lockbox Deposit Location/Ser#0000952402	2220520943	307,266.40
Nov. 22	Electronic Deposit From ACE HARDWARE REF=20043242819761 N 3006928311EPOSPYMNTS000000000171346		1,230.04
Nov. 22	Wholesale Lockbox Deposit Location/Ser#0000952402	2425429531	101,948.00
Nov. 22	Wholesale Lockbox Deposit Location/Ser#0000952402	2623517009	105,441.14
Nov. 22	Electronic Deposit From LOWE'S COMPANIES REF=20043230834772 N 9991000010TRADE PMT 0347261		125,419.58
Nov. 22	Wholesale Lockbox Deposit Location/Ser#0000952402	2623516998	257,898.81
Nov. 22	Electronic Deposit From LOWE'S COMPANIES REF=20043231443611 N 9991000010TRADE PMT 0350092		297,443.01
Nov. 22	Wholesale Lockbox Deposit Location/Ser#0000952402	1823127031	344,743.81



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Other Deposits (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 22	Wholesale Lockbox Deposit	Location/Ser#0000952402	2623529536 386,528.41
Nov. 22	Wholesale Lockbox Deposit	Location/Ser#0000952402	1823127984 416,062.61
Nov. 22	Wholesale Lockbox Deposit	Location/Ser#0000952402	1823128153 547,657.03
Nov. 22	Wholesale Lockbox Deposit	Location/Ser#0000952402	2623532085 1,150,553.11
Nov. 23	Wholesale Lockbox Deposit	Location/Ser#0000952402	1925935035 225,844.80
Nov. 24	Wire Credit REF002886	CITIBANK NA 041124007905	64,749.87
ORG-BEKAERT CORPORATION			
Nov. 24	Wholesale Lockbox Deposit	Location/Ser#0000952402	2522547699 154,454.94
Nov. 26	Wholesale Lockbox Deposit	Location/Ser#0000952402	2123670486 68,514.78
Nov. 26	Wholesale Lockbox Deposit	Location/Ser#0000952402	2123669063 102,772.59
Nov. 26	Wholesale Lockbox Deposit	Location/Ser#0000952402	2123669067 243,766.79
Nov. 26	Wholesale Lockbox Deposit	Location/Ser#0000952402	2522877635 3,177,142.72
Total Other Deposits			\$ 24,778,545.10

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Wire Debit REF000159	WACHOVIA CHARLOTTE 041101002375	\$ 917,266.94
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 2	Wire Debit REF000091	WACHOVIA CHARLOTTE 041102001578	3,230,911.59
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 3	Wire Debit REF000086	WACHOVIA CHARLOTTE 041103001920	790,175.98
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 4	Wire Debit REF000104	WACHOVIA CHARLOTTE 041104002707	437,188.97
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 5	Wire Debit REF000139	WACHOVIA CHARLOTTE 041105002389	675,171.86
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 8	Wire Debit REF000097	WACHOVIA CHARLOTTE 041108000696	730,657.12
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 9	Wire Debit REF000080	WACHOVIA CHARLOTTE 041109001627	3,832,821.32
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 10	Wire Debit REF000115	WACHOVIA CHARLOTTE 041110001975	328,737.72
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 12	Wire Debit REF000114	WACHOVIA CHARLOTTE 041112002718	240,531.25
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 15	Wire Debit REF000143	WACHOVIA CHARLOTTE 041115002345	1,172,484.02
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 16	Wire Debit REF000077	WACHOVIA CHARLOTTE 041116000606	3,213,542.55
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 17	Wire Debit REF000069	WACHOVIA CHARLOTTE 041117000357	670,982.85
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 18	Wire Debit REF000068	WACHOVIA CHARLOTTE 041118000539	268,430.11
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 19	Wire Debit REF000072	WACHOVIA CHARLOTTE 041119000752	771,525.12
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 22	Wire Debit REF000080	WACHOVIA CHARLOTTE 041122002237	666,960.41
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 23	Wire Debit REF000074	WACHOVIA CHARLOTTE 041123000598	3,733,747.91
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 24	Wire Debit REF000117	WACHOVIA CHARLOTTE 041124002524	227,022.51
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Nov. 26	Wire Debit REF000175	WACHOVIA CHARLOTTE 041126002899	219,204.81
BNF=CONGRESS FINANCIAL CORP, NO ADDRESS GIVEN			
Total Other Withdrawals			\$ 22,127,361.2



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1 536 9142 8277
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Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Nov. 1	3,230,911.59	Nov. 9	328,737.73	Nov. 18	771,525.12
Nov. 2	790,175.98	Nov. 10	240,531.25	Nov. 19	666,960.42
Nov. 3	437,186.97	Nov. 12	1,172,484.03	Nov. 22	3,734,925.70
Nov. 4	675,494.78	Nov. 15	3,235,178.06	Nov. 23	227,022.55
Nov. 5	730,657.12	Nov. 16	670,982.89	Nov. 24	219,204.81
Nov. 8	3,846,737.42	Nov. 17	268,430.15	Nov. 26	3,592,196.88

Balances only appear for days reflecting change.

Check 21... The *Check Clearing for the 21st Century Act (Check 21)* is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

November is here. So are the rewards of using your U.S. Bank® Business Check Card! Check this statement to find out how much we are rewarding you for using your check card with Business Checking That Pays®. If you have the Cash Bonus Visa® Check Card, you'll find your annual cash rebate deposited directly into your checking account this month*! If you don't have Business Checking That Pays, call 1-800-720-BANK to enroll today!

*The minimum rebate for the Cash Bonus Visa Check Card is \$1.00. Earned rebates under \$1.00 will not be paid. Account must be in open, valid status to receive a rebate.



P.O. Box 1800
Saint Paul, Minnesota 55101-0800
08205 TRN 000000 123PBA5 Y ST01

Business Statement

Account Number:
1 536 9142 7964
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KEYSTONE CONSOLIDATED INDUSTRIES INC
DEBTOR IN POSSESSION
ATTN MELANIE WATSON
5430 LYNDON B JOHNSON FWY STE 1740
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COMMERCIAL CHECKING

Account Number 1-536-9142-7964

U.S. Bank National Association

Account Summary

	# Items	\$	
Beginning Balance on Nov. 1		\$	6,469.29
Other Deposits	36		33,395,875.81
Other Withdrawals	147		33,076,727.09
Ending Balance on Nov. 26, 2004		\$	325,618.01

Member FDIC

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Wire Credit REF003960 WACHOVIA BK NA NC 041101021937 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		\$ 1,481,000.00
Nov. 2	Wire Credit REF002529 WACHOVIA BK NA NC 041102014108 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,527,000.00
Nov. 3	Wire Credit REF000063 BANK ONE NA CHGO 041103000922 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		10,883.97
Nov. 3	Wire Credit REF002525 WACHOVIA BK NA NC 041103014349 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		815,000.00
Nov. 4	Wire Credit REF000044 BANK ONE NA CHGO 041104001201 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		47,046.01
Nov. 4	Wire Credit REF002874 WACHOVIA BK NA NC 041104014275 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		799,000.00
Nov. 5	Wire Credit REF000061 BANK ONE NA CHGO 041105001412 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		80,064.87
Nov. 5	Wire Credit REF002612 WACHOVIA BK NA NC 041105013526 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		931,000.00
Nov. 8	Wire Credit REF000055 BANK ONE NA CHGO 041108002483 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		18,367.69
Nov. 8	Wire Credit REF003111 WACHOVIA BK NA NC 041108014566 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,170,000.00
Nov. 9	Wire Credit REF000040 BANK ONE NA CHGO 041109000721 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		34,951.41
Nov. 9	Wire Credit REF002180 WACHOVIA BK NA NC 041109012870 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		1,256,000.00
Nov. 10	Wire Credit REF000069 BANK ONE NA CHGO 041110001303 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		36,758.35
Nov. 10	Wire Credit REF003208 WACHOVIA BK NA NC 041110018525 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,190,000.00
Nov. 12	Wire Credit REF000101 BANK ONE NA CHGO 041112002297 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		105,026.00
Nov. 12	Wire Credit REF003377 WACHOVIA BK NA NC 041112020075 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		1,857,000.00



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Other Deposits (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 15	Wire Credit REF000044 BANK ONE NA CHGO 041115001508 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		28,051.47
Nov. 15	Wire Credit REF000773 BANK ONE NA 041115013093 ORG=KEYSTONE CONSOLIDATED INDUSTRIES, I		75,000.00
Nov. 15	Wire Credit REF004638 WACHOVIA BK NA NC 041115028896 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,453,000.00
Nov. 16	Wire Credit REF000040 BANK ONE NA CHGO 041116001549 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		8,469.98
Nov. 16	Wire Credit REF002868 WACHOVIA BK NA NC 041116015089 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		338,000.00
Nov. 17	Wire Credit REF000035 BANK ONE NA CHGO 041117001451 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		445.00
Nov. 17	Wire Credit REF000510 BANK ONE NA 041117006466 ORG=KEYSTONE CONSOLIDATED INDUSTRIES, I		300,000.00
Nov. 17	Wire Credit REF000508 BANK ONE NA 041117006433 ORG=KEYSTONE CONSOLIDATED INDUSTRIES, I		1,000,000.00
Nov. 17	Wire Credit REF002576 WACHOVIA BK NA NC 041117015834 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		1,215,000.00
Nov. 18	Wire Credit REF000033 BANK ONE NA CHGO 041118001351 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		23,481.80
Nov. 18	Wire Credit REF000764 BANK ONE NA 041118009400 ORG=KEYSTONE CONSOLIDATED INDUSTRIES, I		65,000.00
Nov. 18	Wire Credit REF002435 WACHOVIA BK NA NC 041118013614 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		3,416,000.00
Nov. 19	Wire Credit REF000054 BANK ONE NA CHGO 041119001864 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		22,576.00
Nov. 19	Wire Credit REF003266 WACHOVIA BK NA NC 041119018306 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,031,000.00
Nov. 22	Wire Credit REF000046 BANK ONE NA CHGO 041122001298 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		21,225.00
Nov. 22	Wire Credit REF002415 WACHOVIA BK NA NC 041122018430 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		1,200,000.00
Nov. 23	Wire Credit REF003303 WACHOVIA BK NA NC 041123019581 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,626,000.00
Nov. 24	Wire Credit REF000048 BANK ONE NA CHGO 041124001620 ORG=KEYSTONE STEEL AND WIRE PEORIA IL USA61641		201,528.40
Nov. 24	Wire Credit REF003488 WACHOVIA BK NA NC 041124018007 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		2,996,000.00
Nov. 26	Wire Credit REF001662 WACHOVIA BK NA NC 041126011351 ORG=CONGRESS FINANCIAL NEW YORK NY 10036		1,016,000.00

Total Other Deposits \$ 33,395,875.8

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Nov. 1	Electronic Withdrawal From IRS REF=20043033679453 N 3387702000USATXPYMT220430625535963		\$ 19,233.6
Nov. 1	Controlled Disb Debit From CD FUNDING REF=20043061951355 Y 8091215927-E G FRKS AC#152100015543		167,675.7
Nov. 1	Wire Debit REF001248 NORTHERN CHGO 041101019718 BNF=CILCO, NO ADDRESS GIVEN		210,000.00
Nov. 1	Wire Debit REF001251 WACHOVIA CHARLOTTE 041101019867 BNF=AMEREN ENERGY MARKETING GMC, 1901 CHOUTEAU		334,417.3
Nov. 1	Electronic Withdrawal From IRS REF=20043033679452 N 3387702000USATXPYMT220430664137334		344,947.8
Nov. 1	Controlled Disb Debit From CD FUNDING REF=20043061951357 Y 8091215927-E G FRKS AC#152100015550		404,788.8



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Other Withdrawals (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 2	Controlled Disb Debit REF=20043075129413 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	65,330.02
Nov. 2	Wire Debit REF001364 BNF-MINEBAIS US LLC	FLEET NATIONAL NYC 041102018847	225,675.36
Nov. 2	Controlled Disb Debit REF=20043075129415 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	226,827.47
Nov. 2	Wire Debit REF001052 BNF-ALTER TRADING	LA SALLE CHGO 041102006243 CORPORATION, NO ADDRESS GIVEN	2,008,862.72
Nov. 3	Controlled Disb Debit REF=20043080664413 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	465.00
Nov. 3	Wire Debit REF001181 BNF-CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041103008802 CORP CENTRAL, NO ADDRESS	10,883.97
Nov. 3	Electronic Withdrawal REF=20043080188800 N	From ILLINOIS DEPT OF 4376002057TX PAYMENTIL3703642500008	33,480.03
Nov. 3	Controlled Disb Debit REF=20043080664409 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	47,011.21
Nov. 3	Wire Debit REF001179 BNF-ALTER TRADING	LA SALLE CHGO 041103008780 CORPORATION, NO ADDRESS GIVEN	177,173.91
Nov. 3	Controlled Disb Debit REF=20043080664411 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	556,605.23
Nov. 4	Controlled Disb Debit REF=20043093753354 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	68.37
Nov. 4	Wire Debit REF000980 BNF-CICOST FEDERAL	SOUTHWEST CU DALLA 041104008665 CREDIT UNION, 401 W WILSON	1,967.18
Nov. 4	Wire Debit REF000978 BNF-KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041104008636 WIRE, NO ADDRESS GIVEN	6,897.04
Nov. 4	Wire Debit REF000979 BNF-KSW EFT TRANSFERS	BK ONE SPRINGFIELD 041104008656 NO ADDRESS GIVEN	9,396.11
Nov. 4	Wire Debit REF000981 BNF-CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041104008690 CORP CENTRAL, NO ADDRESS	47,046.01
Nov. 4	Wire Debit REF000982 BNF-KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041104008543 WIRE, NO ADDRESS GIVEN	111,388.92
Nov. 4	Controlled Disb Debit REF=20043093753352 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	273,819.73
Nov. 4	Wire Debit REF000984 BNF-KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041104008614 WIRE, NO ADDRESS GIVEN	395,333.95
Nov. 5	Wire Debit REF001124 BNF-KCI CORP MEDICAL	BK ONE SPRINGFIELD 041105011895 TRUST, NO ADDRESS GIVEN	200.00
Nov. 5	Wire Debit REF001126 BNF-KCI RETIREES MEDICAL	BK ONE SPRINGFIELD 041105011938 TRUST, NO ADDRESS GIVEN	1,200.00
Nov. 5	Controlled Disb Debit REF=20043100587575 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	1,701.57
Nov. 5	Wire Debit REF001127 BNF-SHERMAN WIRE NON	BK ONE DALLAS 041105011963 BARG MED, NO ADDRESS GIVEN	7,500.00
Nov. 5	Wire Debit REF001128 BNF-KEYSTONE FASTENERS	BK AMER NYC 041105011984 5430 LBJ FREEWAY DALLAS	9,500.00
Nov. 5	Wire Debit REF000662 BNF-DREYFUS RET SERV	MELLON TRUST BOSTO 041105011799 CONTRIBUTION, NO ADDRESS G	24,816.74
Nov. 5	Wire Debit REF001129 BNF-CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041105012019 CORP CENTRAL, NO ADDRESS	80,064.87
Nov. 5	Wire Debit INTERNAL BNF-CONTRAN CORP *	US BANK 041105011878	119,195.11
Nov. 5	Wire Debit REF001123 BNF-ALTER TRADING	LA SALLE CHGO 041105011827 CORPORATION, NO ADDRESS GIVEN	263,625.17
Nov. 5	Controlled Disb Debit REF=20043100587573 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	503,361.31
Nov. 8	Controlled Disb Debit REF=20043133162891 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	1,876.67



KEYSTONE CONSOLIDATED INDUSTRIES INC
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Account Number 1-536-9142-7964

Other Withdrawals (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 8	Electronic Withdrawal REF=20043132396128 N	From IRS 3387702000USATAXPYMT220431382304785	9,900.26
Nov. 8	Wire Debit REF000982 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041108012235 CORP CENTRAL, NO ADDRESS	18,367.69-
Nov. 8	Wire Debit REF000975 BNF=LINWOOD MINING AND	WELLS SF 041108012367 MINERALS	36,888.75
Nov. 8	Controlled Disb Debit REF=20043133162887 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	66,249.15-
Nov. 8	Electronic Withdrawal REF=20043132396129 N	From IRS 3387702000USATAXPYMT220431315041844	190,660.32
Nov. 8	Wire Debit REF000971 BNF=CILCO, NO ADDRESS	NORTHERN CHGO 041108012105 GIVEN	260,000.00-
Nov. 8	Wire Debit REF000973 BNF=AMEREN ENERGY	WACHOVIA CHARLOTTE 041108012180 MARKETING GMC, 1901 CHOUTEAU	366,122.72
Nov. 8	Controlled Disb Debit REF=20043133162889 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	479,851.21-
Nov. 8	Wire Debit REF000972 BNF=ALTER TRADING	LA SALLE CHGO 041108012148 CORPORATION, NO ADDRESS GIVEN	757,932.20-
Nov. 9	Controlled Disb Debit REF=20043140716356 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	383.98-
Nov. 9	Controlled Disb Debit REF=20043140716352 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	24,478.90-
Nov. 9	Wire Debit REF001031 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041109008655 CORP CENTRAL, NO ADDRESS	34,951.41-
Nov. 9	Wire Debit REF001030 BNF=HOCHSCHILD PARTNERS	WACHOVIA NEWARK 041109008622 NO ADDRESS GIVEN	145,050.00
Nov. 9	Controlled Disb Debit REF=20043140716354 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	241,209.75-
Nov. 9	Wire Debit REF001029 BNF=ALTER TRADING	LA SALLE CHGO 041109008582 CORPORATION, NO ADDRESS GIVEN	845,837.74
Nov. 10	Controlled Disb Debit REF=20043153896710 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	441.25-
Nov. 10	Wire Debit REF001384 BNF=CICOST FEDERAL	SOUTHWEST CU DALLA 041110009735 CREDIT UNION, 401 W WILSON	2,052.18-
Nov. 10	Wire Debit REF001383 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041110009665 WIRE, NO ADDRESS GIVEN	8,500.00-
Nov. 10	Wire Debit REF001388 BNF=KSW EFT TRANSFERS	BK ONE SPRINGFIELD 041110009708 NO ADDRESS GIVEN	10,000.00
Nov. 10	Electronic Withdrawal REF=20043153685365 N	From ILLINOIS DEPT OF 4376002057TX PAYMENTIL3703642500008	19,543.79-
Nov. 10	Wire Debit REF001381 BNF=POLYMET ALLOYS, INC	SOUTHTRUST BIRM 041110009909	23,016.51
Nov. 10	Wire Debit REF001387 BNF=DREYFUS RET SERV	MELLON TRUST BOSTO 041110006693 CONTRIBUTION, NO ADDRESS G	29,350.96-
Nov. 10	Wire Debit REF001388 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041110008737 CORP CENTRAL, NO ADDRESS	36,758.35
Nov. 10	Wire Debit REF001378 BNF=PUTNAM INVESTMENTS	FLEET PROV 041110006670 NO ADDRESS GIVEN	44,722.42-
Nov. 10	Wire Debit REF001389 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041110009472 WIRE, NO ADDRESS GIVEN	50,000.00
Nov. 10	Controlled Disb Debit REF=20043153896706 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	153,581.07-
Nov. 10	Wire Debit REF001385 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041110009684 WIRE, NO ADDRESS GIVEN	307,079.45
Nov. 10	Controlled Disb Debit REF=20043153896708 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	373,481.87-
Nov. 10	Wire Debit REF001382 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041110009515 WIRE, NO ADDRESS GIVEN	430,000.00



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Other Withdrawals (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 10	Wire Debit REF001380 BNF=ALTER TRADING	LA SALLE CHGO 041110009762 CORPORATION, NO ADDRESS GIVEN	738,181.27-
Nov. 12	Controlled Disb Debit REF=20043171567835 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015592	250.00-
Nov. 12	Wire Debit REF000276 BNF=KCI CORP MEDICAL	BK ONE SPRINGFIELD 041112008733 TRUST, NO ADDRESS GIVEN	300.00-
Nov. 12	Wire Debit REF001195 BNF=KSW EFT TRANSFERS	BK ONE SPRINGFIELD 041112014494 NO ADDRESS GIVEN	400.32-
Nov. 12	Controlled Disb Debit REF=20043171567833 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	1,090.00-
Nov. 12	Wire Debit REF000271 BNF=PUTNAM INVESTMENTS	FLEET PROV 041112008607 NO ADDRESS GIVEN	1,138.49-
Nov. 12	Wire Debit REF000277 BNF=KCI RETIREES MEDICAL	BK ONE SPRINGFIELD 041112008791 TRUST, NO ADDRESS GIVE	4,000.00-
Nov. 12	Wire Debit REF191473 BNF=NC SALES	CIBC CA TT 041112500766	10,000.00-
Nov. 12	Wire Debit REF000269 BNF=KEYSTONE	BK ONE DALLAS 041112008576 CONSOLIDATED IND, NO ADDRESS GIVEN	14,000.00-
Nov. 12	Wire Debit REF001192 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041112014410 WIRE, NO ADDRESS GIVEN	20,444.04-
Nov. 12	Wire Debit REF000275 BNF=HOCHSCHILD PARTNERS	WACHOVIA NEWARK 041112008702 NO ADDRESS GIVEN	43,106.02-
Nov. 12	Controlled Disb Debit REF=20043171567829 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	66,090.05-
Nov. 12	Wire Debit REF001190 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041112008891 CORP CENTRAL, NO ADDRESS	105,026.00-
Nov. 12	Controlled Disb Debit REF=20043171567831 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	442,095.57-
Nov. 12	Wire Debit REF001191 BNF=ALTER TRADING	LA SALLE CHGO 041112014524 CORPORATION, NO ADDRESS GIVEN	1,254,657.62
Nov. 15	Controlled Disb Debit REF=20043205197208 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	129.80
Nov. 15	Electronic Withdrawal REF=20043204328320 N	From IRS 3387702000USATAXPYMT220432094181044	19,256.54
Nov. 15	Wire Debit REF001630 BNF=LINWOOD MINING AND	WELLS SF 041115013624 MINERALS CORP	31,370.99
Nov. 15	Wire Debit REF001632 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041115013473 CORP CENTRAL, NO ADDRESS	103,051.47
Nov. 15	Electronic Withdrawal REF=20043204328319 N	From IRS 3387702000USATAXPYMT220432076378180	350,217.19
Nov. 15	Wire Debit REF001634 BNF=AMEREN ENERGY	WACHOVIA CHARLOTTE 041115013434 MARKETING GMC, 1901 CHOUTEAU	355,647.12
Nov. 15	Wire Debit REF001635 BNF=CILCO, NO ADDRESS	NORTHERN CHGO 041115013227 GIVEN	410,000.00
Nov. 15	Wire Debit REF001629 BNF=ALTER TRADING	LA SALLE CHGO 041115013343 CORPORATION, NO ADDRESS GIVEN	640,627.82
Nov. 15	Controlled Disb Debit REF=20043205197206 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	645,510.98
Nov. 16	Controlled Disb Debit REF=20043210689737 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	179.00
Nov. 16	Analysis Service Charge	1600000000	4,858.48
Nov. 16	Controlled Disb Debit REF=20043210689733 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	6,211.00
Nov. 16	Wire Debit REF000521 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041116010909 CORP CENTRAL, NO ADDRESS	8,469.98
Nov. 16	Controlled Disb Debit REF=20043210689735 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	326,943.11



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Other Withdrawals (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 17	Controlled Disb Debit REF=20043223527805 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	180.04
Nov. 17	Electronic Withdrawal REF=20043212985858 N	From ILLINOIS DEPT OF 4376002057TX PAYMENTIL3703642500008	34,555.19
Nov. 17	Wire Debit REF001133 BNF=PANHANDLE	JPMCHASE 041117007587	40,639.30
Nov. 17	Controlled Disb Debit REF=20043223527807 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	430,109.26
Nov. 17	Wire Debit REF000262 BNF=ALTER TRADING	LA SALLE CHGO 041117007406 CORPORATION, NO ADDRESS GIVEN	709,540.37
Nov. 17	Wire Debit REF001131 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041117007525 CORP CENTRAL, NO ADDRESS	1,300,445.00
Nov. 18	Controlled Disb Debit REF=20043230652743 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	50.00
Nov. 18	Wire Debit REF001121 BNF=CICOST FEDERAL	SOUTHWEST CU DALLA 041118009997 CREDIT UNIOIN, 401 W WILSON	1,967.18
Nov. 18	Wire Debit REF001126 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041118009893 WIRE, NO ADDRESS GIVEN	8,386.45
Nov. 18	Wire Debit REF001118 BNF=KSW EFT TRANSFERS,	BK ONE SPRINGFIELD 041118009950 NO ADDRESS GIVEN	9,448.9E
Nov. 18	Wire Debit REF001120 BNF=DREYFUS RET SERV	MELLON TRUST BOSTO 041118009983 CONTRIBUTION, NO ADDRESS G	26,633.2E
Nov. 18	Wire Debit REF001123 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041118010060 CORP CENTRAL, NO ADDRESS	88,481.6C
Nov. 18	Wire Debit REF001117 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041118009776 WIRE, NO ADDRESS GIVEN	130,597.1C
Nov. 18	Controlled Disb Debit REF=20043230652741 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	359,198.6C
Nov. 18	Wire Debit REF001125 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041118009819 WIRE, NO ADDRESS GIVEN	429,399.01
Nov. 18	Controlled Disb Debit REF=20043230652739 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	445,903.71
Nov. 18	Wire Debit REF001122 BNF=ALTER TRADING	LA SALLE CHGO 041118010021 CORPORATION, NO ADDRESS GIVEN	2,004,508.51
Nov. 19	Wire Debit REF001415 BNF=KEYSTONE FASTENERS,	BK AMER NYC 041119010395 5430 LBJ FREEWAY DALLAS	1,800.01
Nov. 19	Controlled Disb Debit REF=20043242922090 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	12,225.11
Nov. 19	Wire Debit REF001416 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041119010468 CORP CENTRAL, NO ADDRESS	22,576.0
Nov. 19	Wire Debit INTERNAL BNF=CONTRAN CORP *	US BANK 041119010316	106,928.2
Nov. 19	Wire Debit REF001417 BNF=MINERAIS US, LLC	FLEET NATIONAL NYC 041119010585	197,249.6
Nov. 19	Controlled Disb Debit REF=20043242922092 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	754,523.5
Nov. 19	Wire Debit REF001414 BNF=ALTER TRADING	LA SALLE CHGO 041119010243 CORPORATION, NO ADDRESS GIVEN	958,301.4
Nov. 22	Controlled Disb Debit REF=20043275616324 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	1,904.6
Nov. 22	Controlled Disb Debit REF=20043275616328 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015584	7,208.C
Nov. 22	Electronic Withdrawal REF=20043274998024 N	From IRS 3387702000USATAXPYMT220432729856880	10,211.E
Nov. 22	Wire Debit REF001202 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041122013621 CORP CENTRAL, NO ADDRESS	21,225.C
Nov. 22	Wire Debit REF001205 BNF=AMEREN ENERGY	WACHOVIA CHARLOTTE 041122009362 MARKETING GMC, 1901 CHOUTEAU	69,980.1



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Other Withdrawals (continued)

Date	Description of Transaction	Ref Number	Amount
Nov. 22	Electronic Withdrawal REF=20043274998023 N	From IRS 3387702000USATAXPYMT220432702452334	206,437.59
Nov. 22	Wire Debit REF001204 BNF=ALTER TRADING	LA SALLE CHGO 041122009379 CORPORATION, NO ADDRESS GIVEN	250,528.22
Nov. 22	Wire Debit REF001196 BNF=CILCO, NO ADDRESS	NORTHERN CHGO 041122009334 GIVEN	320,000.00
Nov. 22	Controlled Disb Debit REF=20043275616326 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	333,597.94
Nov. 23	Controlled Disb Debit REF=20043280762356 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	2,995.93
Nov. 23	Wire Debit REF001259 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041123010707 WIRE, NO ADDRESS GIVEN	301,840.28
Nov. 23	Controlled Disb Debit REF=20043280762358 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	354,538.63
Nov. 23	Wire Debit REF001260 BNF=ALTER TRADING	LA SALLE CHGO 041123010737 CORPORATION, NO ADDRESS GIVEN	1,966,565.57
Nov. 24	Wire Debit REF001167 BNF=CICOST FEDERAL	SOUTHWEST CU DALLA 041124008532 CREDIT UNIOIN, 401 W WILSON	2,052.15
Nov. 24	Wire Debit REF001175 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041124008471 WIRE, NO ADDRESS GIVEN	6,983.96
Nov. 24	Wire Debit REF001176 BNF=KSW EFT TRANSFERS,	BK ONE SPRINGFIELD 041124008494 NO ADDRESS GIVEN	10,264.46
Nov. 24	Wire Debit REF001170 BNF=HILCO APPRAISAL	LA SALLE CHGO 041124008895 SERV, LLC	11,750.00
Nov. 24	Electronic Withdrawal REF=20043293930619 N	From ILLINOIS DEPT OF 4376002057TX PAYMENTIL3703642500008	21,147.65
Nov. 24	Wire Debit REF001171 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041124008367 WIRE, NO ADDRESS GIVEN	130,000.00
Nov. 24	Controlled Disb Debit REF=20043294302450 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	171,905.92
Nov. 24	Wire Debit REF001169 BNF=CONGRESS FINANCIAL	WACHOVIA CHARLOTTE 041124008841 CORP CENTRAL, NO ADDRESS	201,528.44
Nov. 24	Wire Debit INTERNAL BNF=B C TRUST RECURRING	US BANK 041124000167 PAYMENTS *	355,787.51
Nov. 24	Controlled Disb Debit REF=20043294302452 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	356,248.52
Nov. 24	Wire Debit REF001173 BNF=KEYSTONE STEEL AND	BK ONE SPRINGFIELD 041124008415 WIRE, NO ADDRESS GIVEN	430,686.12
Nov. 24	Wire Debit REF001168 BNF=ALTER TRADING	LA SALLE CHGO 041124008573 CORPORATION, NO ADDRESS GIVEN	1,498,631.52
Nov. 26	Electronic Withdrawal REF=20043310254080 N	From IRS 3387702000USATAXPYMT220433104483883	10,211.82
Nov. 26	Wire Debit REF000432 BNF=KEYSTONE	BK ONE DALLAS 041126000026 CONSOLIDATED IND, NO ADDRESS GIVEN	14,000.00
Nov. 26	Controlled Disb Debit REF=20043311022561 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015543	152,249.32
Nov. 26	Electronic Withdrawal REF=20043310254077 N	From IRS 3387702000USATAXPYMT220433149256584	206,818.32
Nov. 26	Controlled Disb Debit REF=20043311022563 Y	From CD FUNDING 8091215927-E G FRKS AC#152100015550	314,330.00
Total Other Withdrawals			\$ 33,076,727.00



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Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Nov. 1	6,405.92	Nov. 9	7,112.00	Nov. 18	6,520.14
Nov. 2	6,710.35	Nov. 10	7,161.23	Nov. 19	6,492.12
Nov. 3	6,974.97	Nov. 12	6,589.12	Nov. 22	6,623.81
Nov. 4	7,103.61	Nov. 15	6,828.90	Nov. 23	6,683.42
Nov. 5	6,953.59	Nov. 16	6,637.33	Nov. 24	7,225.57
Nov. 8	8,072.37	Nov. 17	6,613.17	Nov. 26	325,618.01

Balances only appear for days reflecting change.

Check 21...The *Check Clearing for the 21st Century Act (Check 21)* is new banking legislation that will take effect on October 28, 2004. Beginning in October, you may notice substitute checks in lieu of original checks in your checking account statement. To find out more information on how Check 21 may affect your business, go to usbank.com/check21business for details or contact your banker.

November is here. So are the rewards of using your U.S. Bank® Business Check Card! Check this statement to find out how much we are rewarding you for using your check card with Business Checking That Pays®. If you have the Cash Bonus Visa® Check Card, you'll find your annual cash rebate deposited directly into your checking account this month*! If you don't have Business Checking That Pays, call 1-800-720-BANK to enroll today!

*The minimum rebate for the Cash Bonus Visa Check Card is \$1.00. Earned rebates under \$1.00 will not be paid. Account must be in open, valid status to receive a rebate.

**KEYSTONE STEEL & WIRE
BANK ONE
DEPOSITORY ACCOUNT
ACCT 100.1011**

**Prepared By: Jenny Pacione
Approved By:**

**November 2004
2004-11**

BANK BALANCE 11/26/04	<u>20,037.51</u>
ADJUSTED BANK BALANCE	<u><u>20,037.51</u></u>

BOOK BALANCE	<u>20,037.51</u>
ADJUSTED BOOK BALANCE	<u><u>20,037.51</u></u>



Bank One
Illinois Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

YNN 2 0 74 81254

Acct # 000000630803062

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000630803062

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$0.00
Checks paid	0	0.00
Other withdrawals	14	- 638,875.81
Deposits / additions / other credits	12	+658,913.32
Balance as of Nov 26		\$20,037.51

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>		
11-03	041103088358 000063 123000220	Bnf=keystone	
	Consolidated Industries		10,883.97
11-04	041104073758 000044 123000220	Bnf=keystone	
	Consolidated Industries		47,046.01
11-05	041105121679 000061 123000220	Bnf=keystone	
	Consolidated Industries		80,064.87
11-08	041108067571 000055 123000220	Bnf=keystone	
	Consolidated Industries		18,367.69
11-09	041109087397 000040 123000220	Bnf=keystone	
	Consolidated Industries		34,951.41
11-10	041110090884 000069 123000220	Bnf=keystone	
	Consolidated Industries		36,758.35
11-12	041112097323 000101 123000220	Bnf=keystone	
	Consolidated Industries		105,026.00
11-15	041115009124 000044 123000220	Bnf=keystone	
	Consolidated Industries		28,051.47

continues

Acct # 000000630803062

Oct 30 through Nov 26, 2004

Page 2 of 2

Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>		
11-16	041116119439 000040 123000220	Bnf=keystone	
	Consolidated Industries		8,469.98
11-17	041117086392 000035 123000220	Bnf=keystone	
	Consolidated Industries		445.00
11-18	041118075190 000033 123000220	Bnf=keystone	
	Consolidated Industries		23,481.60
11-19	041119109711 000054 123000220	Bnf=keystone	
	Consolidated Industries		22,576.00
11-22	041122087420 000046 123000220	Bnf=keystone	
	Consolidated Industries		21,225.00
11-24	041124099932 000048 123000220	Bnf=keystone	
	Consolidated Industries		201,528.46
			638,875.81

Deposits / additions / other credits

<u>Date</u>	<u>Description</u>		
11-02	Deposit		121,017.97
11-03	Deposit		35,243.01
11-04	Deposit		30,006.87
11-05	Deposit		35,244.69
11-08	Deposit		88,982.41
11-09	Deposit		50,553.35
11-12	Deposit		8,910.47
11-15	Deposit		23,486.98
11-17	Deposit		43,901.60
11-23	041123150336 005106 021000021	Rfb=swf of 04/11/23 Org=keystone	151,824.25
11-23	Deposit		59,705.21
11-26	Deposit		10,036.51
			658,913.32

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-02	\$121,017.97	11-16	\$23,826.00
11-03	\$145,377.01	11-17	\$67,282.60
11-04	\$128,337.87	11-18	\$43,801.00
11-05	\$83,517.69	11-19	\$21,225.00
11-08	\$154,132.41	11-22	\$.00
11-09	\$169,734.35	11-23	\$211,529.46
11-10	\$132,976.00	11-24	\$10,001.00
11-12	\$36,860.47	11-26	\$20,037.51
11-15	\$32,295.98		

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.

KEYSTONE CONSOLIDATED INDUSTRIES, INC.
BANK ONE CORPORATE DEPOSITORY A/C
CHECKING ACCOUNT RECONCILIATION
FOR: NOVEMBER, 2004
G/L A/C# 10004
ACCT #9770127450

FILE: L:\1234RW\KEYSTONE\ANALYSIS\ANALYSIS\2004\10003b\KCI B1
PREPARED BY: MW
03-Dec-04

11/26/04	BANK BALANCE	\$252,247.05
	LESS: POST CUT-OFF DEPOSITS	
	PLUS: POST CUT-OFF DISBURSEMENTS	
	PLUS: POST CUT-OFF Deposits	

11/26/04	Adj. BANK BALANCE	252,247.05
----------	-------------------	------------

TOTAL O/S CHECKS & MISC CHRGS	<u>0.00</u>
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ADJUSTED BANK BALANCE	<u>252,247.05</u>
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GENERAL LEDGER BALANCE	11/26/04	252,247.05
------------------------	----------	------------

ADJUSTED G/L BALANCE	11/26/04	252,247.05
----------------------	----------	------------

DIFF-BK/GL	0.00
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BANK ONE.

YNN 2 0 74 24948

Bank One
 Texas Market
 P.O. Box 260180
 Baton Rouge, LA 70826-0180

Acct # 000009770127450

Oct 30 through Nov 26, 2004

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KEYSTONE CONSOLIDATED INDUSTRIES
 5430 LBJ FWY # 1740
 DALLAS TX 75240-2636

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000009770127450

	Items	Amount
Beginning balance		\$1,809.87
Checks paid	0	0.00
Other withdrawals	4	- 1,440,000.00
Deposits / additions / other credits	6	+1,690,437.18
Balance as of Nov 26		\$252,247.05

Other withdrawals including fees and list posted items

Date	Description	
11-15	041115003459 0773 123000220	Bnf=keystone
	Concentration/Ac-153691427	75,000.00
11-17	041117002173 0508 123000220	Bnf=keystone
	Concentration/Ac-153691427	1,000,000.00
11-17	041117002180 0510 123000220	Bnf=keystone
	Concentration/Ac-153691427	300,000.00
11-18	041118003188 0764 123000220	Bnf=keystone
	Concentration/Ac-153691427	65,000.00
		1,440,000.00

Deposits / additions / other credits

Date	Description	
11-04	Deposit	12,484.61
11-10	Deposit	64,448.70
11-15	Deposit	1,364,601.72
11-18	Deposit	26,288.33
11-22	Deposit	5,223.11
11-23	Deposit	217,390.71
		1,690,437.18

continues



Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-04	\$14,294.48	11-18	\$29,633.23
11-10	\$78,743.18	11-22	\$34,856.34
11-15	\$1,368,344.90	11-23	\$252,247.05
11-17	\$68,344.90		

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.



KEYSTONE STEEL AND WIRE BANK ONE ELECTRONIC FUNDS TRANSFER ACCT# 6308 0 3039

PERIOD 04-11
 MONTH NOVEMBER 2004

		Total
BEGINNING BALANCE		10,103.92
DEPOSITS	11/04/04	9,396.11
	11/10/04	10,000.00
	11/12/04	400.32
	11/18/04	9,448.98
	11/24/04	10,264.46
ELECTRONIC FUNDS TRANSFER		
	11/03/04	(9,781.09)
	11/09/04	(9,396.11)
	11/17/04	(10,400.32)
	11/23/04	(9,448.98)
ENDING BALANCE		10,587.29

RECONCILATION:

November Bank Balance	10,587.29
11/24/04 Deposit	(10,264.46)
Beginning Balance (Interest)	(322.83)
BANK BALANCE OVER	<u>(0.00)</u>



Bank One
Illinois Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

YNN 2 0 74 81248

Acct # 000000630803039

Oct 30 through Nov 26, 2004

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000630803039

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$10,103.92
Checks paid	0	0.00
Other withdrawals	4	- 39,026.50
Deposits / additions / other credits	5	+39,509.87
Balance as of Nov 26		\$10,587.29

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>			
11-03	Keystone EFT	ACH Settle	CCD	9,781.09
11-09	Keystone EFT	ACH Settle	CCD	9,396.11
11-17	Keystone EFT	ACH Settle	CCD	10,400.32
11-23	Keystone EFT	ACH Settle	CCD	9,448.98
				39,026.50

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>			
11-04	041104123566 000979 123000220	Rfb=041104008656	Org=keystone	
	Consolidated Industries IN			9,396.11
11-10	041110144878 001386 123000220	Rfb=041110009708	Org=keystone	
	Consolidated Industries IN			10,000.00
11-12	041112193139 001195 123000220	Rfb=041112014494	Org=keystone	
	Consolidated Industries IN			400.32
11-18	041118123303 001118 123000220	Rfb=041118009950	Org=keystone	
	Consolidated Industries IN			9,448.98

continues



KEYSTONE STEEL & WIRE A DIV OF

YNN 2 0 74 81249

Acct # 000000630803039

Oct 30 through Nov 26, 2004

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Deposits / additions / other credits

<u>Date</u>	<u>Description</u>		
11-24	041124153876 001176 123000220 Rfb=041124008494 Org=keystone		10,264.46
	Consolidated Industries IN		39,509.87

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-03	\$322.83	11-17	\$322.83
11-04	\$9,718.94	11-18	\$9,771.81
11-09	\$322.83	11-23	\$322.83
11-10	\$10,322.83	11-24	\$10,587.29
11-12	\$10,723.15		

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.

**KEYSTONE STEEL & WIRE
SICKNESS & ACCIDENT
JDE 100.1027
BANK ONE 6308 0 3088**

NOVEMBER 2004

BANK BALANCE AS OF 11/26/04	9,909.26
LESS OUTSTANDING CHECKS	(9,909.26)
ADJUSTED BANK BALANCE 11/26/04	0.00

BOOK BALANCE	0.00
--------------	------

RECONCILIATION:

BEGINNING BANK BALANCE	9,059.84
DEPOSITS	30,767.45
CLEARED CHECKS	(29,918.03)
ENDING BANK BALANCE	9,909.26

	OUTSTANDING CHECKS	
PRIOR PERIODS	Check Number	Amount

CURRENT OUTSTANDING

	32055	155.06
	32062	226.78
	32078	285.20
	32090	155.05
	32092	280.39
	32094	273.27
	32100	239.06
	32102	285.19
	32104	326.26
	32118	155.06
	32121	543.98
	32124-32152	6,983.96
TOTAL OUTSTANDING CHECKS		9,909.26



YNN 2 123 86 2102

Bank One
Illinois Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000630803088

Oct 30 through Nov 26, 2004

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000630803088

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$9,059.84
Checks paid	40	- 9,458.72
Other withdrawals	6	- 20,459.31
Deposits / additions / other credits	4	+30,767.45
Balance as of Nov 26		\$9,909.26

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date paid</i>
31945	41.48	11-04
31960*	236.05	11-02
31973*	280.39	11-04
31974	256.06	11-03
31975	273.27	11-03
32002*	273.27	11-03
32005*	256.06	11-02
32009*	245.66	11-02
32010	239.05	11-03
32013*	256.06	11-03
32014	236.06	11-02
32019*	266.16	11-03
32020	256.06	11-03
32026*	41.50	11-12
32027	327.40	11-12
32028	41.49	11-10
32029	114.45	11-10

<i>Number</i>	<i>Amount</i>	<i>Date paid</i>
32030	280.38	11-12
32031	256.06	11-17
32032	273.26	11-18
32033	273.27	11-09
32035*	273.27	11-17
32037*	503.47	11-12
32041*	239.06	11-12
32042	273.27	11-09
32043	258.37	11-24
32045*	256.06	11-10
32046	236.06	11-12
32050*	266.15	11-18
32051	151.00	11-10
32057*	280.39	11-24
32058	256.06	11-17
32059	273.27	11-18
32060	273.27	11-17

continues

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KEYSTONE STEEL & WIRE A DIV OF

Acct # 000000630803088

Oct 30 through Nov 26, 2004

Page 2 of 3

Checks paid

<u>Number</u>	<u>Amount</u>	<u>Date paid</u>	<u>Number</u>	<u>Amount</u>	<u>Date paid</u>
32069*	32.59	11-26	32108*	149.45	11-19
32075*	245.66	11-17	32111*	266.16	11-26
32093*	256.06	11-24	Total	9,458.72	
32099*	245.66	11-24			

* Checks may not appear on your bank statement because they have not yet cleared, appeared on a previous statement, or cleared as an electronic withdrawal and will be listed under the "other withdrawals" section of your statement. Some Online Bill Payment transactions are assigned six-digit check numbers and appear under "checks paid" causing non-sequential check numbers.

Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>			
11-01	List Posted Items	Quantity	17	4,212.09
11-08	List Posted Items	Quantity	15	3,563.01
11-15	List Posted Items	Quantity	14	3,331.31
11-16	List Posted Items	Quantity	10	2,223.90
11-22	List Posted Items	Quantity	17	5,062.58
11-23	List Posted Items	Quantity	10	2,066.42
				20,459.31

Deposits / additions / other credits

<u>Date</u>	<u>Description</u>			
11-04	041104123537 000978 123000220 Rfb=041104008636 Org=keystone Consolidated Industries IN Obi=weekly S And A Deposit			6,897.04
11-10	041110144861 001383 123000220 Rfb=041110009665 Org=keystone Consolidated Industries IN Obi=weekly S And A Deposit			8,500.00
11-18	041118123326 001126 123000220 Rfb=041118009893 Org=keystone Consolidated Industries IN Obi=weekly S And A Deposit			8,386.45
11-24	041124153874 001175 123000220 Rfb=041124008471 Org=keystone Consolidated Industries IN Obi=weekly S And A Deposit			6,983.96
				30,767.45

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-01	\$4,847.75	11-16	\$5,273.53
11-02	\$3,873.92	11-17	\$3,969.21
11-03	\$2,053.99	11-18	\$11,542.98
11-04	\$8,629.16	11-19	\$11,393.53
11-08	\$5,066.15	11-22	\$6,330.95
11-09	\$4,519.61	11-23	\$4,264.53
11-10	\$12,456.61	11-24	\$10,208.01
11-12	\$10,828.74	11-26	\$9,909.26
11-15	\$7,497.43		

continues

KEYSTONE CONSOLIDATED INDUSTRIES, INC.
BANK ONE CORPORATE PAYROLL
CHECKING ACCOUNT RECONCILIATION
FOR: NOVEMBER, 2004
G/L A/C# 10003

FILE: L:\1234RW\KEYSTONE\ANALYSIS\ANALYSIS\2004\10003bKCI B1
PREPARED BY: MW
03-Dec-04

11/26/04	BANK BALANCE	\$11,261.57
	LESS: POST CUT-OFF DEPOSITS	
	PLUS: POST CUT-OFF DISBURSEMENTS	
	PLUS: POST CUT-OFF Deposits	

11/26/04	Adj. BANK BALANCE	20,147.30
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LESS: CHECKS OUTSTANDING @ 11/26/04

397	(972.74)
401	(6,313.77)
402	(794.70)
403	(2,528.83)
404	(1,343.98)
405	(1,388.60)
B. Thomas Liab	Jan (113.62)
	Feb (113.62)
	Mar (568.12)
CK 394 CLEARING ERROR	(2.00)

TOTAL O/S CHECKS & MISC CHRGS	<u>(14,139.99)</u>
-------------------------------	--------------------

ADJUSTED BANK BALANCE	<u>6,007.31</u>
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GENERAL LEDGER BALANCE	11/26/04	6,007.31
------------------------	----------	----------

ADP FEES

ADJUSTED G/L BALANCE	11/26/04	6,007.31
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DIFF-BK/GL	0.00
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YNN 2 9 74 22164

Bank One
Texas Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000099693884

Oct 30 through Nov 26, 2004

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KEYSTONE CONSOLIDATED INDUSTRIES INC
THREE LINCOLN CENTRE
5430 LBJ FWY # 1740
DALLAS TX 75240-2636

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000099693884

	<u>Items</u>	<u>Amount</u>
Beginning balance		\$11,261.57
Checks paid	9	- 18,969.57
Other withdrawals	2	- 144.70
Deposits / additions / other credits	2	+28,000.00
Balance as of Nov 26		\$20,147.30

Checks paid

<u>Number</u>	<u>Amount</u>	<u>Date paid</u>	<u>Number</u>	<u>Amount</u>	<u>Date paid</u>
387	1,227.95	11-16	396	6,313.78	11-15
392*	972.76	11-16	398*	2,528.82	11-16
393	2,528.82	11-01	399	1,344.00	11-16
394	1,341.99	11-01	400	1,125.61	11-19
395	1,585.84	11-08	Total	18,969.57	

* Checks may not appear on your bank statement because they have not yet cleared, appeared on a previous statement, or cleared as an electronic withdrawal and will be listed under the "other withdrawals" section of your statement. Some Online Bill Payment transactions are assigned six-digit check numbers and appear under "checks paid" causing non-sequential check numbers.

Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>	
11-05	ADP Payroll Feesadp - Fees 103M3 8411462 CCD	86.37
11-19	ADP Payroll Feesadp - Fees 103M3 8786391 CCD	58.33
		144.70

continues





YNN 2 9 74 22165

KEYSTONE CONSOLIDATED INDUSTRIES INC

Acct # 000000099693884

Oct 30 through Nov 26, 2004

Page 2 of 2

Deposits / additions / other credits				
Date	Description			
11-12	041112003327 0269	123000220	Org=keystone	
	Consolidated Industries IN Obi=corp Payroll			14,000.00
11-26	041126003338 0432	123000220	Org=keystone	
	Consolidated Industries IN Obi=corp Payroll			14,000.00
				28,000.00

Daily ending balance			
Date	Amount	Date	Amount
11-01	\$7,390.76	11-15	\$13,404.77
11-05	\$7,304.39	11-16	\$7,331.24
11-08	\$5,718.55	11-19	\$6,147.30
11-12	\$19,718.55	11-26	\$20,147.30

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.



KCI

FILE: L:\123r4w\kclanal..anal..12004\asteners-payrol

PREPARED BY: MW

10-Dec-04

STAM ACCOUNT

BOA

Acct# 224-30922-1-6 EJR

AS OF:

NOVEMBER, 2004

BALANCE PER BANK STMT:

11/30/04

\$1,299.70

DEPOSITS NOT ON STMT

0.00

OUTSTANDING CHECKS:

Ck#

Date

Name

Total O/S:

\$1,299.70

BALANCE PER GL

11/28/04

1,299.70

ADJ BAL PER GL

11/28/04

1,299.70

Difference

0.00

Client Statement
11/01/2004 to 11/30/2004

Account Number
224-30822-1-6 EJR

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Income and Expense Activity	7
Announcements	7

Banc of America Securities LLC

Client Services
200 N. College St.
Charlotte, NC 28255
800-933-9662

Office Servicing Your Account:
BANC OF AMERICA SECURITIES LLC
TX1-492-63-05
901 Main Street, Suite 6350
Dallas, TX 75202 3714
800 492 6431

Registered Representative:
BANC OF AMERICA SECURITIES LLC
DIMMET-RICHERSON, J
800 492 6431
jeanne.l.richerson@bankofamerica.com
(Orders via e-mail are not accepted)

Banc of America Securities



RR: EJR

2234525-003695-1 T0021 P003695 R-AT
KEYSTONE CONSOLIDATED IND.
5430 LBJ FREEWAY, SUITE 1700
DALLAS TX 75240-2820



Account Summary

Current Period Ending Value
Last Period Ending Value
Net Income and Expenses

\$ 1,289.70
\$ 1,297.98
\$ 1.72

Portfolio Holdings	Account Value as of 10/29/2004	Account Value as of 11/30/2004	% of Portfolio
Money Market Funds	\$ 1,297.98	\$ 1,299.70	100.00

TOTAL PORTFOLIO VALUE

\$ 1,299.70

TOTAL VALUE OF YOUR ACCOUNT
ROLLING SIX MONTHS

\$ hundreds



Handwritten note:
Value up
activity
12-01-04
12-01-04



**BANK ONE
FACTORY PAYROLL
ACCOUNT 6308-0-3021**

MONTH OF:	November
------------------	-----------------

BANK BALANCE	11/26/04	429,037.43
Check 307670	530.66 encoded as 580.66	50.00
Check 309195	73.40 encoded as 73.00	(0.40)
Check 310297	577.30 encoded as 977.30	400.00
Deposit in-transit for October bank fees		2,683.93
		432,170.96
LESS OUTSTANDING CHECKS		(432,170.96)
		0.00
GENERAL LEDGER 100.1023		0.00

BANK STATEMENT

Beginning Balance	448,009.17
Deposits	1,705,863.21
Check Clearings	(1,722,149.99)
Bank fees	(2,683.93)
Bank Corrections	(1.03)
Ending Balance	429,037.43

Outstanding Checks:

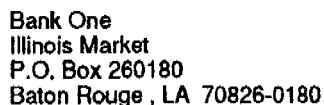
225675	02/07/03	29.75	
231193	03/14/03	495.40	
249213	07/18/03	179.28	
257846	09/19/03	18.63	
263506	11/07/03	729.18	
266073	11/26/03	0.62	
266331	12/05/03	367.59	
267255	12/12/03	2.61	
267460	12/12/03	1.98	
274488	02/13/04	0.96	
277771	03/05/04	0.45	
278018	03/05/04	1.85	
284990	04/30/04	3.28	
287409	05/21/04	1.47	
298649	08/13/04	0.23	
302908	09/17/04	0.41	
303315	09/24/04	120.44	
304131	10/01/04	306.43	
2 checks	10/08/04	441.12	
2 checks	10/15/04	435.58	
2 checks	10/22/04	873.67	
	10/29/04	1,413.42	
	11/05/04	1,770.63	
	11/12/04	3,362.95	
	11/19/04	18,074.70	
checks dated	11/24/04	401,500.88	Keystone
checks dated	11/24/04	28,747.39	Sherman
checks dated	11/24/04	(26,709.94)	Cleared
		<u>432,170.96</u>	

Report ID: PRY015A

PeopleSoft
Check Reconciliation Process
Error Listing

Page No. 1
Run Date 12/06/2004
Run Time 09:06:47

Transit#	Account#	Check#	Amount	Bank Amount	Check Dt	File	Error Message
071000013	000000630803021	0307670	530.66	580.66	110104	Bank	Company Amount and Bank Amount differ.
071000013	000000630803021	0309195	73.40	73.00	111504	Bank	Company Amount and Bank Amount differ.
071000013	000000630803021	0310297	577.30	977.30	112604	Bank	Company Amount and Bank Amount differ.
071000013	000000630803088	0000000	0.00	432.62		Bank	Error Inserting Recon.
071000013	000000630803088	0000000	0.00	432.62		Bank	Error Inserting Recon.



Acct # 000000630803021

Oct 30 through Nov 26, 2004

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

Account number 000000630803021

	Items	Amount
Beginning balance		\$448,009.17
Checks paid	0	0.00
Other withdrawals	21	- 1,724,834.95
Deposits / additions / other credits	5	+1,705,863.21
Balance as of Nov 26		\$429,037.43

Date	Description	Quantity		
11-01	List Posted Items	Quantity	542	292,662.75
11-02	List Posted Items	Quantity	174	93,693.55
11-03	List Posted Items	Quantity	52	25,516.32
11-04	List Posted Items	Quantity	15	6,546.59
11-05	List Posted Items	Quantity	36	17,768.44
11-08	Debit Memo			1.00
11-08	Debit Memo			0.03
11-08	List Posted Items	Quantity	545	253,336.39
11-09	List Posted Items	Quantity	200	83,989.78
11-10	List Posted Items	Quantity	82	34,572.27
11-12	List Posted Items	Quantity	26	13,502.21
11-15	Account Analysis Settlement Charge			2,689.93
11-15	List Posted Items	Quantity	548	285,387.71
11-16	List Posted Items	Quantity	220	104,170.49
11-17	List Posted Items	Quantity	77	34,875.53
11-18	List Posted Items	Quantity	25	12,339.59

continues

KEYSTONE STEEL & WIRE A DIV OF

Acct # 000000630803021

Oct 30 through Nov 26, 2004

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Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
11-19	List Posted Items	35	16,702.56
11-22	List Posted Items	591	295,147.64
11-23	List Posted Items	189	80,846.95
11-24	List Posted Items	69	31,258.83
11-26	List Posted Items	84	39,832.39
			1,724,834.95

Deposits / additions / other credits

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11-04	041104123580 000984 123000220 Rfb=041104008614 Org=keystone Consolidated Industries IN Obi=factory Payroll	395,333.95
11-10	041110144855 001382 123000220 Rfb=041110009515 Org=keystone Consolidated Industries IN Obi=factory Payroll	430,000.00
11-12	041112193120 001192 123000220 Rfb=041112014410 Org=keystone Consolidated Industries IN Obi=factory Payroll	20,444.04
11-18	041118123323 001125 123000220 Rfb=041118009819 Org=keystone Consolidated Industries IN Obi=factory Payroll	429,399.09
11-24	041124153869 001173 123000220 Rfb=041124008415 Org=keystone Consolidated Industries IN Obi=factory Payroll	430,686.13
		1,705,863.21

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-01	\$155,346.42	11-15	\$184,126.19
11-02	\$61,652.87	11-16	\$79,955.70
11-03	\$36,136.55	11-17	\$45,080.17
11-04	\$424,923.91	11-18	\$462,139.67
11-05	\$407,155.47	11-19	\$445,437.11
11-08	\$153,818.05	11-22	\$150,289.47
11-09	\$69,828.27	11-23	\$69,442.52
11-10	\$465,256.00	11-24	\$468,869.82
11-12	\$472,197.83	11-26	\$429,037.43

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.

continues



**KEYSTONE STEEL & WIRE
WORKERS COMPENSATION
6308 0 3070
NOVEMBER 2004**

BANK BALANCE AS OF 11/26/04	195,834.75
Less Outstanding Checks	(131,590.30)
Check 307378 cashed under wrong acct	459.03
ADJUSTED BANK BALANCE	<u>64,703.48</u>

BOOK BALANCE	<u>64,703.48</u>
--------------	------------------

RECONCILIATION:

Beginning Bank Balance	67,852.91
Deposits	421,986.11
Cleared Checks	<u>(294,004.27)</u>
Ending Bank Balance	<u>195,834.75</u>

CHECK DATE	CHECK NUMBER	AMOUNT
07/02/02	3370	332.06
01/22/03	6434	352.27
06/09/04	11895	2.97
09/29/04	12764	848.00
		<u>1,535.30</u>

PAYEE

RS Medical - sent letter 6/13
Rehabilitation Inst of Chicago - Richard Feldhaus-sent letter 6/13
Clay Schaefer
Peoria Eye Clinic

CURRENT MONTH OUTSTANDING

13037	153.60
13074	2,379.20
13127	1,800.00
13137	45,665.64
13146	298.02
13168	588.12
13175	256.00
13186-13187	1,285.17
13189-13191	1,368.75
13195-13198	10,606.32
13200-13201	286.76
13205	378.90
13208-13242	49,457.54
13244-13266	15,530.98
	<u>130,055.00</u>
	<u>131,590.30</u>

Total Outsanding Checks



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Bank One
Illinois Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000630803070

Oct 30 through Nov 26, 2004

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000630803070

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$67,852.91
Checks paid	27	- 41,105.28
Other withdrawals	12	- 252,898.99
Deposits / additions / other credits	4	+421,986.11
Balance as of Nov 26		\$195,834.75

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date paid</i>
12898	499.20	11-03
12948*	1,912.00	11-12
12952*	20,514.66	11-05
12954*	587.62	11-03
12956*	406.82	11-04
12959*	707.76	11-03
12970*	696.58	11-03
12991*	395.00	11-03
12995*	35.00	11-04
13000*	35.83	11-03
13004*	2,399.74	11-03
13044*	641.56	11-05
13053*	92.00	11-05
13056*	245.00	11-19

<i>Number</i>	<i>Amount</i>	<i>Date paid</i>
13066*	268.00	11-04
13068*	588.50	11-12
13069	718.00	11-12
13072*	2,293.00	11-04
13097*	562.24	11-18
13117*	398.00	11-18
13119*	41.97	11-18
13121*	58.00	11-12
13128*	2,395.40	11-19
13129	3,439.00	11-19
13130	104.40	11-19
13176*	300.00	11-19
13177	770.00	11-19
Total	41,105.28	

continues



KEYSTONE STEEL & WIRE A DIV OF

Acct # 000000630803070

Oct 30 through Nov 26, 2004

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* Checks may not appear on your bank statement because they have not yet cleared, appeared on a previous statement, or cleared as an electronic withdrawal and will be listed under the "other withdrawals" section of your statement. Some Online Bill Payment transactions are assigned six-digit check numbers and appear under "checks paid" causing non-sequential check numbers.

Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
11-01	List Posted Items	25	13,931.65
11-02	List Posted Items	23	13,089.08
11-08	List Posted Items	30	14,825.19
11-09	List Posted Items	14	6,336.94
11-10	List Posted Items	14	76,199.42
11-15	List Posted Items	14	6,439.73
11-16	List Posted Items	14	9,053.04
11-17	List Posted Items	19	22,618.67
11-22	List Posted Items	32	56,252.53
11-23	List Posted Items	12	18,818.69
11-24	List Posted Items	10	12,398.90
11-26	List Posted Items	10	2,935.15
			252,898.99

Deposits / additions / other credits

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11-04	041104123574 000982 123000220 Rfb=041104008543 Org=keystone Consolidated Industries IN Obi=workers Comp Payroll	111,388.98
11-10	041110144910 001389 123000220 Rfb=041110009472 Org=keystone Consolidated Industries IN Obi=workers Comp Payroll	50,000.00
11-18	041118123299 001117 123000220 Rfb=041118009775 Org=keystone Consolidated Industries IN Obi=workers Comp Payroll	130,597.13
11-24	041124153865 001171 123000220 Rfb=041124008367 Org=keystone Consolidated Industries IN Obi=workers Comp Payroll	130,000.00
		421,986.11

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-01	\$53,921.26	11-15	\$65,570.61
11-02	\$40,832.18	11-16	\$56,517.57
11-03	\$35,510.45	11-17	\$33,898.90
11-04	\$143,896.61	11-18	\$163,493.82
11-05	\$122,648.39	11-19	\$156,240.02
11-08	\$107,823.20	11-22	\$99,987.49
11-09	\$101,486.26	11-23	\$81,168.80
11-10	\$75,286.84	11-24	\$198,769.90
11-12	\$72,010.34	11-26	\$195,834.75

continues

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cmk
12/07/04

KEYSTONE STEEL & WIRE
BANK ONE
SALARY PAYROLL ACCOUNT 6308 0 3013
GENERAL LEDGER 100.1021
NOVEMBER 2004

Opening Bank Balance:	1,063.33
Total Deposits	608,919.71
ACH Returned check	1,826.83
Less: Direct Deposits Transferred	(603,281.15)
Less: Checks Clearing Bank	(4,310.82)
Ending Bank Balance 11/26/04	<u>4,217.90</u>
 Ending Bank Balance 11/26/04	 4,217.90
Less Outstanding checks	(5,242.93)
 Bank balance less outstanding checks	 <u>(1,025.03)</u>
 Book Balance	 <u>(1,025.03)</u>

Date	Check No.	Amount
11/24/04	5088	1,024.79
11/24/04	5089	1,009.05
11/24/04	5090	1,084.09
11/24/04	5091	1,099.97
11/24/04	5092	1,025.03
		<u>5,242.93</u>



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Bank One
Illinois Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000630803013

Oct 30 through Nov 26, 2004

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KEYSTONE STEEL & WIRE A DIV OF
KEYSTONE CONSOLIDATED INDUSTRIES INC
7000 SW ADAMS ST
PEORIA IL 61641-0002

IF YOU HAVE ANY QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT
YOUR CUSTOMER SERVICE REPRESENTATIVE.

BANK ONE IS A DIVISION OF JPMORGAN CHASE BANK, N.A.

BANK ONE COMMERCIAL CHECKING

Account number 000000630803013

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$1,063.33
Checks paid	4	- 4,310.82
Other withdrawals	8	- 1,206,562.30
Deposits / additions / other credits	7	+1,214,027.69
Balance as of Nov 26		\$4,217.90

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date paid</i>	<i>Number</i>	<i>Amount</i>	<i>Date paid</i>
5084	1,063.33	11-01	5087	1,614.15	11-26
5085	1,073.43	11-15	Total	4,310.82	
5086	559.91	11-17			

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>		
11-10	Salaried Payrollach Settle	CCD	✓ 282,518.84
11-10	Salaried Payrollach Settle	CCD	✓ 22,927.27
11-12	Salaried Payrollpayroll 9370364250	PPD	282,518.84
11-12	Salaried Payrollpayroll 9370364250	PPD	22,927.27
11-23	Salaried Payrollach Settle	CCD	✓ 275,390.04
11-23	Salaried Payrollach Settle	CCD	✓ 22,445.00
11-24	Salaried Payrollpayroll 9370364250	PPD	275,390.04
11-24	Salaried Payrollpayroll 9370364250	PPD	22,445.00
			1,206,562.30

continues



KEYSTONE STEEL & WIRE A DIV OF

Acct # 000000630803013

Oct 30 through Nov 26, 2004

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Deposits / additions / other credits

<u>Date</u>	<u>Description</u>		
11-10	041110144874 001385 123000220 Rfb=041110009684 Org=keystone Consolidated Industries IN Obi=salary Payroll	✓	307,079.45
11-12	Salaried Payrollach Settle CCD		282,518.84
11-12	Salaried Payrollach Settle CCD		22,927.27
11-17	Keystone Steel Aachreturns 9370364250 OTC		1,826.83
11-23	041123144653 001259 123000220 Rfb=041123010707 Org=keystone Consolidated Industries IN Obi=salary Payroll	✓	301,840.26
11-24	Salaried Payrollach Settle CCD		275,390.04
11-24	Salaried Payrollach Settle CCD		22,445.00
			1,214,027.69

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-01	\$.00	11-17	\$1,826.83
11-10	\$1,633.34	11-23	\$5,832.05
11-12	\$1,633.34	11-24	\$5,832.05
11-15	\$559.91	11-26	\$4,217.90

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.

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KEYSTONE CONSOLIDATED INDUSTRIES, INC.
STATEMENT OF OPERATIONS
FOR THE MONTH ENDING NOVEMBER 30, 2004
\$000's

	<u>NOVEMBER</u>
NET SALES	\$23,511
VARIABLE COSTS	<u>19,959</u>
VARIABLE CONTRIBUTION	<u>3,552</u>
FIXED COSTS	3,396
DEPRECIATION & AMORTIZATION	<u>1,163</u>
TOTAL FIXED COSTS	<u>4,559</u>
GROSS PROFIT	<u>(1,007)</u>
SELLING EXPENSE	407
ADMINISTRATIVE EXPENSE	<u>525</u>
TOTAL S G & A	<u>932</u>
OPERATING PROFIT	<u>(1,939)</u>
INTEREST INCOME	13
INTEREST EXPENSE	322
OTHER INCOME	<u>45</u>
INCOME (LOSS) BEFORE TAXES	(2,203)
FEDERAL & STATE INCOME TAX (BENEFIT)	0
MINORITY INTEREST EXPENSE (INCOME)	<u>0</u>
NET INCOME (LOSS)	<u><u>(\$2,203)</u></u>

KEYSTONE CONSOLIDATED INDUSTRIES, INC.
BALANCE SHEET
AS OF NOVEMBER 30, 2004
\$ 000's

	<u>NOVEMBER</u>
CURRENT ASSETS:	
CASH AND CASH EQUIVALENTS	\$0
NOTES & ACCOUNT RECEIVABLE, NET	36,326
INVENTORY AT COST	67,784
LESS LIFO RESERVE	13,137
INVENTORY AT LIFO	54,647
PREPAID EXPENSE	1,605
OTHER CURRENT ASSETS	10,652
TOTAL CURRENT ASSETS	103,230
PROPERTY, PLANT & EQUIPMENT	367,707
LESS ACCUMULATED DEPRECIATION	274,008
NET PROPERTY, PLANT AND EQUIPMENT	93,699
RESTRICTED INVESTMENTS	5,965
PREPAID PENSION ASSET	132,229
DEFERRED INCOME TAXES	0
DEFERRED FINANCING COSTS	1,323
GOODWILL	752
OTHER LONG TERM ASSETS	788
TOTAL ASSETS	\$337,986
LIABILITIES AND STOCKHOLDERS' EQUITY:	
REVOLVING LINES OF CREDIT	\$15,970
NOTES PAYABLE	44,023
ACCOUNTS PAYABLE	12,613
ACCRUED LIABILITIES	55,326
ACCRUED PREFERRED STOCK DIVIDEND	17,307
OPEB ACCRUAL	11,255
INCOME TAXES PAYABLE	89
TOTAL CURRENT LIABILITIES	156,583
LONG TERM DEBT	36,504
LONG TERM OTHER LIABILITY	16,796
PENSION LIABILITY	0
OPEB ACCRUAL	126,818
DEFERRED TAX LIABILITIES	0
TOTAL LONG TERM LIABILITIES	180,118
MINORITY INTEREST	0
REDEEMABLE SERIES A PREFERRED STOCK	2,112
COMMON STOCK	10,798
OTHER CAPITAL	35,764
RETAINED EARNINGS	(47,377)
PENSION DEBIT	0
LESS TREASURY STOCK	(12)
TOTAL STOCKHOLDERS' EQUITY	(827)
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$337,986

KEYSTONE CONSOLIDATED INDUSTRIES, INC.
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING NOVEMBER 30, 2004
\$000's

	<u>NOVEMBER</u>
CASH FLOWS FROM OPERATIONS:	
NET INCOME (LOSS)	<u>(\$2,203)</u>
ADJUSTMENTS:	
PROVISION FOR DEPRECIATION & AMORTIZATION	1,163
(GAIN) LOSS ON DISPOSAL OF PP&E	6
(INC.) DEC. NOTES/ACCOUNTS RECEIVABLE NET	6,182
(INC.) DEC. INVENTORIES	(4,119)
(INC.) DEC. PREPAID EXPENSES	125
(INC.) DEC. PREPAID PENSION ASSET	(460)
(INC.) DEC. OTHER ASSETS	92
INC. (DEC.) ACCOUNTS PAYABLE	(5,661)
INC. (DEC.) OTHER ACCRUED LIABILITIES	<u>(565)</u>
TOTAL ADJUSTMENTS	<u>(3,237)</u>
NET CASH FROM OPERATIONS	<u>(5,440)</u>
CASH USED IN INVESTING ACTIVITIES:	
PROCEEDS FROM SALE OF PP&E	0
CAPITAL EXPENDITURES	<u>(446)</u>
CASH USED IN INVESTING ACTIVITIES:	<u>(446)</u>
CASH FLOW FROM FINANCING ACTIVITIES:	
PROCEEDS OF OTHER DEBT	0
PAYMENTS ON N/P & LONG TERM DEBT	<u>(219)</u>
CASH FLOW FROM FINANCING ACTIVITIES:	<u>(219)</u>
NET USE OF OPERATING CASH	0
NET (INCREASE) DECREASE IN REVOLVING LINES	(6,105)
REVOLVING LINES AT BEGINNING OF PERIOD	<u>(9,865)</u>
REVOLVING LINES AT END OF PERIOD	<u><u>(\$15,970)</u></u>